

The Spokeswoman

AMERICAN SOCIETY OF WOMEN ACCOUNTANTS

Ames Chapter No. 158

November 1999

Meeting Notice

Meeting: Wednesday, Nov. 17, 1999
5:30 p.m. Social
6:00 p.m. Dinner
7:00 p.m. Program

Call reservations in by Friday, Nov. 12, 1999 to Kate Mulder 515-382-6596 or e-mail cmulder@nev.hfmgt.com

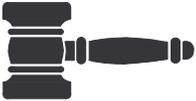
Place: Elwell's Chef's Inn
6400 West Lincoln Way
Ames, IA

Program: Cyber Banking Presented by: Sarah B. Wright

Wright will address the processes involved in setting up an on-line banking system with bill payment features. She will explain the transfer of information and settlement necessary for their bill payment system to work properly. Wright will touch on business decisions involved in setting up their on-line banking system.

Sarah B. Wright has been the Information Systems Manager for ISU Community Credit Union since 1987. Her prior credit union experience includes lending and operations. Wright graduated from Iowa State University in Management with an emphasis in Management Information Systems. In 1999, Wright managed the installation of the credit union's first on-line banking and bill payment system.

President's Message



A little of this and that:

I thought the meeting with Des Moines was a success. We had a good turnout with good representation from both groups and some one-on-one conversation. The program on nursing home care insurance caused me to re-think my position. At least, I'm going to order one of the publications that will take me step-by-step through an evaluation of my particular situation and will help me decide to buy or not to buy. Perhaps we might consider a meeting some year that would take a page from the chapter exchanges we used to have at national. A sharing of ideas on programs that have been especially successful; how we are trying to maintain or increase membership; some fun competition between the two chapters.

I proudly accepted our chapter's award for 100 percent member retention. The only chapter so honored. Still holding out hope that we can repeat that achievement in 1999-2000.

Attended the Chapter President's Council meeting. This is the second year for this council, which replaces the chapter exchange that took place on the final day of the annual meeting. The CPC was organized to take to the National Board concerns of the local chapters. This year we have asked National to address the following items:

1. Membership information needs to be accurate and timely from National to the chapters. Dues notices sent earlier. New members applying directly to National should not be accepted without notice to the local chapter.
2. Timely policy and procedure information provided to incoming chapter presidents..
3. Web site development help to local chapters. Use of ASWA logo. Chat room.
4. Improved membership packets and marketing materials. Review application format with attention to providing more personal information to the local chapter.
5. Sherwood group performance reports for evaluation of their effectiveness. What is it? What does it do?
6. Improved reporting to chapters on the national budget, Treasurer's report, management, organization.
7. What benefit do we get from National renting our membership information?

Karen and I attended the annual meeting and cast our two delegate votes for changes to the by-laws. There was heated debate over the connotation of the words enable and empower. We were looking for the strongest word and not a "buzz" word. After deferring to Webster, the proposal to change enable to empower and potential to success in the ASWA mission statement was defeated. We will continue to "enable" women in all fields of accounting to achieve their "full" personal, professional and economic "potential" and to contribute to the future development of their profession. Also defeated was a proposal to have six of the eight directors on the National Board elected directly by each of the six regions. These six directors will continue to be elected by the Nominating Committee on the national level. However, two directors will be elected by the Chapter President's Council to serve two-year terms. One was elected for the term July 1, 2000 to June 30, 2002 by the CPC immediately following the annual meeting. Next fall at the meeting in Baltimore the CPC will elect its second delegate for a term beginning July 1, 2001 and ending June 30, 2003. Each year thereafter one delegate will be elected by the CPC.

The annual meetings are a special way to experience ASWA and to be a part of a group that is making a difference in women's lives. The young woman who received the four-year, \$16,000 scholarship was particularly inspiring. Each year I see a few more familiar faces and re-connect with what is going on in the professional and personal lives of women from around the country. I learned that I am entitled to the \$3,500 Social Security deposited in my checking account in the session on Social Security benefits. The session on Estates and Trusts brought a new urgency to my personal need to do something more than talk about what the kids will get. We had a particularly dynamic speaker on accounting for and evaluating investments in securities; he gave great information on web sites to access and a formula for properly evaluating the return on stocks (you don't include the monthly contributions made by members of an investment club as income as the celebrated ladies in the "successful" Illinois club did). Also had good sessions on ethics, hiring Generation X'ers, using Access database. Karen and several others I spoke with were excited about a hands-on work session on cash flow financial reports. I thought the speakers unusually good this year. My wish is that all of you could experience a National conference; it is another way to strengthen our commitment to our Ames chapter. Some chapters had no representatives at the conference; we had 20 percent of our membership!

Our basket was great, but overkill. Too big, too expensive. We didn't bring in as much as it cost us. Smaller innovative baskets get bids near or exceeding their cost. Thank you to everyone who contributed their recipes and food items. The winning bid was \$90 by a Seattle member who did not have to transport it a long way.

See you Wednesday, November 17. There will be a prize for anyone who actually reads this entire message. This is our new prospective member meeting. Be there!!

Beverly

Note: If you have any items of interest for the bulletin, please send them to Cindy Sippel.
E-mail - sippel.cynthia@principal.com

American Society of Women Accountants

Ames Chapter #158
Membership Meeting
October 20, 1999

The October Membership meeting for the Ames Chapter #158 was called to order by President Beverly Wandling at Chips Restaurant in Ankeny on Wednesday, October 20, 1999, at 7:30 PM. Those in attendance were Brenda O'Neall-Smith, Jan Duffy, Karen Jacobson, Marti Landers, Kate Mulder, Cindy Sippel, Sue Ravenscroft, Kathy Strum and Beverly Wandling. A quorum was present.

Brenda O'Neall-Smith moved, seconded by Jan Duffy, that the minutes of the September Membership Meeting be approved as printed in the Bulletin. Motion carried.

The Treasurer reported that the checking account has a current balance of \$476.63, the savings account balance is \$678.31, and the CD has a balance of \$1,511.97. The CD matures October 22, 1999. Kathy Strum moved, seconded by Kate Mulder, that Treasurer Marti Landers be authorized to invest the CD money as she deems appropriate, both now and in the future during her term as Treasurer. Motion carried. The Treasurer's report has been placed on file for audit.

Karen Jacobson moved, seconded by Sue Ravenscroft, that the Ames Chapter contribute \$150 to the Educational Foundation for Women in Accounting to be presented at the Annual Conference in Seattle October 27-30, 1999. Motion carried.

Sue Ravenscroft moved, seconded by Cindy Sippel, that the meeting be adjourned. Motion carried. The meeting was adjourned at 7:33 PM.

Respectfully submitted,

Karen E. Jacobson
Secretary

Programs for 1999 – 2000

September - Roger Murphy...Uniform Accountancy Act

October - Ros Dunblazier...Understanding Long Term Care

November - Sarah Wright...Virtual Banking

December - Christmas party at Beverly Wandling's house

January - Y2K Bug Out Party

February - Rick Carter...Whence the Stock Market?

March - Rob Bacon....Estate Planning

April - Dan Erickson...Financial Planning

May - Public Relations and Scholarship...Jan Duffy

Please review the following list, give me additions and corrections. I will update and send it out with each bulletin.

Membership List for Ames Chapter

| <u>Name & Address</u> | <u>Home Phone</u> | <u>Work Phone</u> | <u>E-mail</u> |
|---|-------------------|-------------------|--|
| Allen, Jill; 986 222th Dr, Ogden, Ia 50212 | 275-2491 | 233-4060 | |
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| Doran, Mike; | | | bdoran@iastate.edu |
| Duffy, Jan; 2935 Eisenhower, Ames, Iowa 50010 | 232-2213 | 294-1481 | jduffy@iastate.edu iduffyisu@aol.com |
| Jacobson, Karen; 107 Lafayette Ave, Story City, Ia 50248 | 733-2660 | 733-4325 | jgunctr2@storycity.net bethany@storycity.net |
| Landers, Marti; 3310 N.E. Briarwood Dr Ankeny, Ia 50021 | 965-8142 | 292-2000 | blanders@dmreg.infi.net mlanders@nfo.org |
| Martin, Sherri; 404 I Ave Nevada, Ia 50201 | 382-3824 | 733-1400 | |
| Munson, Margaret; 1314 Grand Ave Ames, Iowa 50010 | 232-9950 | 281-7716 | mmunson@max.state.ia.us dmunson@ames.net |
| Mulder, Kate; 4705 Dover Drive Ames, IA 50014 | 292-7693 | 382-6596 | cmulder@nev.hfmgt.com kmulder@midiowa.net |
| O'Neill-Smith, Brenda; 606 Timberline Huxley, Ia 50124 | 597-3176 | 292-0140 | oneall@isupress.edu mooncat@pcpartner.net |
| Peterson, Becky; 3314 Hoover Ames, Iowa 50010 | 232-3620 | 232-3188 | bbizniz@aol.com |
| Ravenscroft, Sue; | 268-0294 | 294-3574 | sueraven@isu.edu |
| Samson, Theresa; 206 Sandburg Crt Ames, Ia 50014 | 292-1442 | 294-6598 | tsamson@iastate.edu |
| Sippel, Cindy; 1232 20 th St. Ames, Ia 50010 | 232-6939 | 248-8086 | sippel.cynthia@principal.com ricksippel@aol.com |
| Strum, Kathy; Hertz Associates Ltd Nevada, IA 50201 | 382-4853 | 382-6596 | kstrum@nevia.net |
| Wandling, Beverly; Wandling Engineering 923 2 nd , Ames, Ia 50010 | 292-8722 | 232-0158 | bwandling@wandling.com |