

The Spokeswoman
AMERICAN SOCIETY OF WOMEN ACCOUNTANTS

Ames Chapter No. 158

September 2002



September Meeting Notice
Wednesday, September 18, 2002

Lucullan's
400 Main Street
Ames, IA

Networking: 5:30 Speaker: 6:00 Meeting/Dinner: 7:00

Dinner Reservations by 4:00 pm, Tuesday, September 17

Theresa Samson
515-292-1442 (H)
515-232-5811 (W)

Tsamson@crosspaths.net

or

Jan Duffy
jduffy@iatate.edu

Speaker: Jan Duffy, MS, CPA
Topic: Accounting for Intangibles

Jan Duffy, MS, CPA, will be speaking on Accounting for Intangibles and the trend toward current value accounting. As you may know, the longstanding treatment of intangible assets has been substantially modified by SFAS No. 142, "Goodwill and Other Intangible Assets". The new standard requires that stock market valuations be used indirectly in valuing assets on the balance sheet. A lot has changed since you were in school!!



President's Message

For me, fall has always been a time of beginnings. This year, September brings reminders of the vulnerability that has been brought home to us in many ways during the past twelve months.

We currently face professional and personal challenges, as well as economic and political uncertainty. And as I think about what I'd like us to do this year, I am reminded that together our "small but mighty" group has achieved many important goals as a group, including successful public relations events and a regional meeting. We have also celebrated many individual accomplishments since the Chapter was founded in 1989. In this time when public confidence in our profession is at an ebb, it is good to know that we can rely on each other for mutual professional support.

Those of us who have been members awhile have learned that we can count on each other for support in our work and in our lives outside work. This year, my primary goal for the Chapter is to continue to build our skills and knowledge as accountants as we help each other to expand our individual and group potential.

Thank you to each of you because it is your contribution that makes this Chapter a success and a value to each and all of us.

Minutes

American Society of Women Accountants

Ames Chapter #158

Membership Meeting

July 17, 2002

Call to Order: The July 2002 Membership Meeting of the Ames Chapter #158 was called to order by President Margaret Munson at Wandling Engineering in Ames on Wednesday, July 17 at 7:17 pm. Those in attendance were Jan Duffy, Nancy Campbell, Karen Jacobson, Kate Mulder, Margaret Munson, Brenda O'Neall-Smith, Beverly Wandling, Theresa Sampson and Cindy Sippel. A quorum was present. One guest was also present.

Minutes: Motion made by Jan Duffy and seconded by Cindy Sippel that the June 2002 minutes be approved as printed in the Bulletin. Motion carried.

Treasurer's Report: No Treasurer's report was given, as records have not been transferred from the outgoing Treasurer. It was noted that the Treasurer's report will be included in the Bulletin each month and the year-end Treasurer's report for the past fiscal year will be in the Bulletin as well.

Old Business

Committee Reports:

Membership Committee: An application for regular membership was presented for Margaret Wilson of Nevada. Motion made by Jan Duffy and seconded by Brenda O'Neall-Smith that the application be accepted pending approval by National. Motion carried.

General: Jan Duffy read a thank you letter from Kyle Briese, our special scholarship winner, and a thank you from Kate Mulder for the member contributions to the scholarship fund in memory of her mother. Cindy Sippel passed around two thank you notes she received from two of our other scholarship winners, Susan Schuster and Kari Baas. Cindy will report on suggested guidelines for handling member situations (e.g., hospitalizations, family deaths, etc.) at the next meeting. Karen Jacobson introduced guest Jane Mortvedt from Story City.

New Business:

Next Meeting: The next meeting will be September 18, 2002. There will be no August meeting. The October meeting will be held with the Des Moines Chapter. Since it is their turn to host the meeting, it will be on their regular meeting night of October 15th.

National Conference: The National Conference is being held in New Orleans starting October 16th. After discussion regarding the baskets provided at National to raise money for scholarships by the Educational Foundation, Jan Duffy moved, seconded by Beverly Wandling, motion carried that we do not provide a basket this year. On motion made by Cindy Sippel, seconded by Brenda O'Neall-Smith, motion carried that we contribute \$200 to the Educational Foundation at the Annual Meeting if it can be included in the budget for the year as presented at the September meeting and if \$200 in total is not in the budget, that the difference be made up by the members.

Adjournment: Motion made by Nancy Campbell and seconded by Brenda O'Neall-Smith that the meeting be adjourned. Motion carried. The meeting was adjourned at 7:55 pm.

Respectfully submitted,

Karen Jacobson
Secretary

Community Information

**Mary Greeley Medical Center
cordially invites YOU to attend a**

VOLUNTEER ROUNDUP TEA

Monday, October 7, 2002
2 to 4 p.m.

ISU Brunnier Art Museum
Scheman Building, Ames

Please join us to learn how volunteers make a difference
at Mary Greeley Medical Center

- Healing Environment - Art/Music
- Services to Patients & Families
- Support to Departments
- Community Health Education
- Supplemental Funding for MGMC

RSVP: by October 1 ... 515-239-2210

AND
attend a

SPECIAL PRIVATE SHOWING
of
**EMotion Pictures: An Exhibition of
Orthopaedics in Art**

This nationally touring exhibition will showcase the works of art of orthopaedic surgeons, patients and children and illustrate the healing power of art in their lives. This exhibit debuted in 2001 and has been shown in San Francisco, Washington, D.C., Chicago, Memphis, New York and Madrid, Spain.

Christian Petersen

Works by Christian Petersen, who was a sculptor-in-residence at ISU from 1934-1955 and an inspiring professor in Applied Art, are also on exhibit in the Brunnier Art Museum. During Petersen's 21-year tenure at ISU, he created over 12 major public sculptures and many faculty portrait busts. Currently, additional sculpture and over 400 drawings are available at ISU.

John Bloom Retrospective

Seventy-five works of art by Bloom, including prints, watercolors and sculpture, will be on exhibit in the Brunnier Art Museum. Bloom's work was clearly influenced by Grant Wood with whom he worked on several projects, including the ISU Library murals.

Membership List of Ames Chapter

<u>Name</u>	<u>Address</u>	<u>Home Phone</u>	<u>Work Phone</u>	<u>E-mail</u>
Campbell, Nancy	3630 Fletcher Ames, IA	232-1173	239-6456	Ncampbell@sauer-danfoss.com
Doran, Mike	2412 Timberland Rd Ames, IA	292-8193	294-9448	Bdoran@iastate.edu
Duffy, Jan	2935 Eisenhower Ames, IA	232-2213	294-1481	Jduffy@iastate.edu Jduffyisu@aol.com
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Jacobson, Karen	107 Lafayette Ave. Story City, IA 50248	733-2660	733-4325	Kjacobson@bethany.storycity.net Bethany@storycity.net
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O'Neill-Smith, Brenda	1463 Y Ave. Ames, IA 50014	292-8718	292-0140	Oneall@isupress.edu Mooncat2@qwest.net
Ravenscroft, Sue		268-0294	294-3574	Sueraven@iastate.edu
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Sippel, Cindy	1232 20 th Street Ames, IA 50010	232-6939	248-8086	Rcsippel@msn.com Csippel@sauer-danfoss.com
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Wandling, Beverly	Wandling Engineering 923 2 nd Ames, IA 50010	292-8722	232-0158	Bwandling@wandling.com
Wilson, Margaret N.	Paragon International, Inc	292-9573	382-8000 ext 217	mwilson@paragon-gmi.com