

# THE SPOKESWOMAN

## AMERICAN SOCIETY OF WOMEN ACCOUNTANTS

Ames Chapter No. 158

February 2004

### Web Site

[http://www.bus.iastate.edu/jduffy/default\\_aswa\\_ames.htm](http://www.bus.iastate.edu/jduffy/default_aswa_ames.htm)

### In This Issue

Meeting Notice.....	p.1
Presenter's Background.....	p.2
President's Message.....	p.2
February's Meeting Agenda.....	p.3
Membership Meeting Minutes (January).....	p.3
Lost Souls.....	p.5
ASWA Members.....	p.5

### January Meeting Notice

Wednesday, February 18, 2004

Hotel at Gateway Center  
Conference 1  
US Hwy 30 and Elwood Drive  
Ames, IA

**Speaker: Dennis Caplan**

**Topic: Throughput Costing: An Old Wolf in New Sheep's Clothing**

Networking: 5:30 (Lobby Bar)

Speaker: 6:00

Dinner/Meeting: 7:00

**Dinner Reservations by Noon, Tuesday, February 17**

**Theresa Samson**  
515-292-1442 (H)  
515-232-5811 (W)

[\(tsamson@crosspaths.net\)](mailto:tsamson@crosspaths.net)

## Presenter's Background

Dennis Caplan is an Assistant Professor of Accounting in the College of Business at Iowa State University.

### Academic History

Ph.D., University of California at Berkeley, 1994  
AB, Washington University in St. Louis, MO, 1978

### Expertise

Internal Auditing  
Internal Audit Outsourcing  
Management Accounting

### Professional Activities

Professor Caplan's research addresses questions about internal controls, internal audit outsourcing, and audit failures. His research has appeared in the Journal of Accounting Research and Contemporary Accounting Research. Professor Caplan has taught courses in management accounting at the undergraduate MBA and Executive MBA levels. He has also designed and delivered executive education programs for Three Cities Research, Barr Laboratories and Sauer-Danfoss. Professor Caplan was formerly a practicing CPA with Touche Ross & Co., and an internal auditor with Levi-Strauss & Co. He is a member of the Institute of Management Accountants, the Institute of Internal Auditors, and the American Institute of Certified Public Accounts.



## President's Message

I was struggling to come up with a theme for this month's president message. It has been an extremely busy month at work – trying to finish the 2003 audit, update the 2004 budget, and prepare the January 2004 financial statements. I haven't been home much lately so as I was trying to fall asleep last night I decided that the perfect topic is **BALANCE!**

Trying to find the right balance in our lives is a tremendous struggle. All of us want to be valued, competent employees; involved and caring wives, mothers, daughters, and friends; and still have some time just for us. That sounds almost impossible to me! The goal is to find the right balance for all of the demands on our time. How can we do it? I think one of the most important things to realize is that it is ok to say "No!" occasionally. It is difficult but necessary. It might be saying "No" to a project at work or to a committee at church or an organization. Hopefully, you won't have to do it often but it really is ok to say "No". The positive thing about saying "No" to one thing is that it should mean being able to say "Yes" to something else. Maybe by saying "No" to a project at work means that you can attend your son's or daughter's ball games. Or maybe by saying "No" to that church committee you can tackle that new project at work. Maybe saying "No" to making a huge home-cooked meal means spending a few more minutes of time with your spouse or child. Whatever you can do to achieve the proper balance in your life is important.

Hopefully, one of the things you will say “Yes” to is our ASWA chapter. Our monthly meetings and networking lunches are just the thing that I need to re-charge my batteries and keep me in balance. I need my ASWA friendships for the personal connection. Our programs help keep me informed on accounting topics and give me exposure to other sides of accounting. And we have a tremendous opportunity for service to others in the accounting profession by participating in our chapter. As you struggle with finding the right balance in your life, make sure to keep ASWA in the mix. I look forward to seeing all of you in February.

Cindy

P.S. Thank you Marsha for a great presentation on Habitat for Humanity. I really learned a lot and appreciate the time you took to speak to our chapter.

## **February’s Meeting Agenda**

1. Call to Order
2. Quorum
3. Approval of January minutes
4. Treasurer’s Report
5. Committee reports:
  - A. Membership
    - 1) National 2003-2004 Member Renewal & Recruitment Campaign
  - B. Program
  - C. Scholarship
    - 1) Chapter scholarship
  - D. Bulletin
  - E. Nominating Committee for 2004-2005
6. Area Director report (optional)
7. Old business
8. New business
9. Next meeting: March 17, 2004
10. Announcements
  - A. Networking lunch – Friday, March 5 at 11:45 at Panera’s
11. Adjournment

## **Membership Meeting Minutes**

**January 21, 2004**

**Call to Order:** The January 2004 membership meeting of the Ames Chapter#158 was called to order by President, Cindy Sippel at the Gateway Center in Ames on Wednesday January 21, 2004. Those in attendance were Cindy Sippel, Karen Jacobson, Jan Duffy, Theresa Samson, Janet Mortvedt, Marsha Peterson, Amy Boggess, Brenda O’Neill- Smith, Margaret Munson, Kathy Strum, Elisa Gibson, Kara Mikesell & Nancy Campbell. Yuanxin Liu was a guest attending the meeting.

**Minutes:** Marsha Peterson moved, and Karen Jacobson seconded the motion to approve the minutes of the November meeting, with spelling corrections, as printed in the Bulletin. Motion carried.

**Treasurer's report:** The Treasurer's report was handed out and placed on file. It was presented that we had received \$920.00 for the scholarship fund to date, but less than half of the members were the contributors. The president, Cindy Sippel, expressed hope that every member would get involved, and emphasized that the size of the contribution was not a measure of participation.

**Committee Reports:**

**Membership:** Jan Duffy and Brenda O'Neill-Smith, presented a proposal for increasing membership by offering mini seminars qualifying for CPE credit. This could attract new potential members, and give current members CPE credit at a lower rate than non-members. A great deal of discussion followed with ideas of topics, facilities, times, and costs. It was discussed whether this could coincide with regular membership meeting. The membership asked Jan and Brenda to gather more facts and the topic would be discussed further at the next regular meeting.

Chapter dues amounts were mentioned and the discussion was tabled. Dues currently are \$20.50, and have not been revised for several years.

**Program:** Theresa Samson reported that she needed a speaker for the February meeting. A few ideas were presented, including financial accounting and financial statement analysis.

**Scholarship:** Cindy Sippel reported that this months edition of the Communique' contained the application for the National Scholarship. Kathy Strum reported that she had the scholarship application for our chapter ready and would send it to Jan Duffy so that it could be posted on our website. She further indicated that we have revised it so that it can be electronically submitted.

**Bulletin:** There was no report.

**Area Director Report:** There was no report.

**Old Business:** Jan Duffy has created a website for our chapter, and networking luncheons' place and times are posted on the website. Next luncheon is at 11:30, Wednesday Feb 4 at The Café. Jan also asked each member about the content of the website and there was some discussion as to what should be included.

**New Business:** The 2004 National Conference is looking for presenters, and the applications must be into National soon. Karen and Kathy thought it was by the end of February, and suggested that anyone interested should contact National as soon as possible.

**Announcements:** The South Central Region is holding a conference May 20-22 in Omaha. 8 hours of CPE will be available, along with golf and other networking activities.

It was announced that Dawn Tank has a new position with the City Assessors office.

**Adjournment:** Motion made by Kathy Strum, seconded by Marsha Peterson that the meeting be adjourned. Motion carried.

Respectfully submitted,

Nancy Campbell  
Secretary

## Lost Souls

Since I took over the Bulletin in September, I have received the following e-mail addresses as non-deliverable. If you happen to know the people they belong to and have a new e-mail address for them, please e-mail me with their information. Thanks, Dawn

[smartin@mercydesmoines.org](mailto:smartin@mercydesmoines.org)  
[bbizniz@msn.com](mailto:bbizniz@msn.com)  
[si03351@deere.com](mailto:si03351@deere.com)  
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## ASWA Members

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Dawn Tank	<a href="mailto:tank_ds@msn.com">tank_ds@msn.com</a>
Beverly Wandling	<a href="mailto:bwandling@wandling.com">bwandling@wandling.com</a>
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