



American Society of Women Accountants



Volume 2, Number 13

November, 2007

Ames Chapter #158

Websites

National: <http://www.aswa.org>

Local: <http://amesaswa.org>

**AMES CHAPTER OFFICERS**

President : Ann Kurtenbach  
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 Vice President: Theresa Samson  
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 Dominique Bryant  
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**MISSION STATEMENT**

To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.

**PRESIDENT'S MESSAGE**

Congratulations to Karen on being selected ASWA Woman of the Year at the National Convention! What a tremendous, well deserved honor and we are very fortunate to have Karen in our chapter.

Our joint meeting with the Des Moines Chapter last month was well attended by both chapters. It was interesting to learn a little about the gaming industry and we were served a nice meal. Mary and Donna were responsible for a very successful joint meeting.

Jim sent me a nice plant for my new office and the receptionist has been put in charge of keeping it alive. My co-workers see how busy I am right now so one of them assigned "plant duty" to our receptionist. The office doesn't feel like it's mine yet...someone else's files, spreadsheets, e-mail, etc. So much time is wasted looking for things. I am making headway and hope to be caught up by the end of November. I'll be so relieved when I finally get to that point.

We will be passing around the Mall Gift Wrap sign up sheet at our meeting. If you are not able to attend the meeting and would like to sign up to work, please contact Stephanie Roscoe and she can tell you what shifts are available. Her e-mail address is: [sroscoe@equipoisepros.com](mailto:sroscoe@equipoisepros.com) and her phone number is 382-2389. The more hours we work, the larger percentage of the profits we will receive. Please be generous with your time.

Ann Kurtenbach



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**MEETING INFORMATION**

Date: Wednesday, November 14th

Time: 5:30 Social/Networking  
6:00 Speaker  
7:00 Dinner/Announcements

Topic: Land Values in Iowa  
By Kathleen M. Strum CPA

Location: Buford's Restaurant  
2601 E 13<sup>th</sup> Street, Ames

**AGENDA**

Agenda

American Society of Women Accountants  
Ames Chapter #158 November 14, 2007

1. Call to Order
2. Quorum
3. Special Announcement
4. Approval of September Minutes
5. Treasurer's Report
  - a. Monthly Report
6. Committee Reports
  - a. Membership
  - b. Program
  - c. Bulletin
  - d. Scholarship
7. Old Business
  - a. National Conference
  - b. Mall Gift Wrapping
8. New Business
  - a. Holiday party

9. Announcements
  - a. Next Meeting – January 16, 2008 at Buford's
  - b. Networking Lunch – Monday, Nov 26 at Panera Bread, 12:00
10. Adjournment

**SPEAKER INFORMATION**

Kathleen M. Strum, CPA MBA

Kathy received her Bachelor of Business Administration degree from Iowa State University in May of 1983. She also passed the CPA exam in May of 1983. She received her Master of Business Administration degree in May of 1996. She is a Charter Member of the Ames Chapter 158 of ASWA and has served in almost every capacity for the Chapter including being the second member to serve as President.

Kathy is the Chief Financial Officer and Director of Hertz Farm Management, Inc. and a controlled group of property management, investment, and financial service companies headquartered in Nevada, Iowa with branch offices throughout the Midwest.

Kathy is a member of the American Society of Women Accountants, American Institute of Certified Public Accountants, Iowa Society of Certified Public Accountants, Iowa Women in Agriculture, and Rotary International.

Kathy is married with four children and seven grand children. Kathy likes to bicycle and in 1994 rode her bike 500 miles across the State of Iowa on RAGBRAI. The Registers Annual Great Bike Ride Across Iowa. She and her family have participated on all but a couple of RAGBRAI's since 1993.

Kathy is currently serving as Chair of the American Society of Women Accountants Educational Foundation. (the Foundation) She has previously served for two years as Vice Chair.



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**MINUTES JUNE 20, 2007**

The June 20 meeting was called to order by President Pat Jenkins at Legends Restaurant at 7:20 p.m. In attendance were: Carolyn Bauer, Nancy Campbell, Cheryl Carlile, Donna Gladon, Karen Jacobson, Pat Jenkins, Annmarie Kurtenbach, Lisa Lembke, Janet Mortvedt, Margaret Munson, Brenda O’Neal-Smith, Stephanie Roscoe, Theresa Samson, Lin Shen, Cindy Sippel, Kathleen Strum, Penney Strum, Marilyn Moehlmann, and Kara Kirkhart. A quorum was present.

The speaker for the meeting, Eckhard Strempele and his wife Linda were also present.

The May minutes were changed to read that “if no one else volunteers” on the subject of the gift-wrap committee. It was moved by Karen and seconded by Penney that the minutes be approved as amended. Motion passed.

There was no Treasurer’s Report this month.

Committee Reports:

Membership Committee: Margaret has distributed the members’ information spreadsheets and requests that corrections be made and returned to her. The Ames Public Library has requested an update on the Association contact information. Margaret will remain as the contact person. Karen noted that as we have eleven new members, we are entitled to one free registration at the convention. We are currently leading in the region for combined member retention and new members. She suggested we think about how to award the free registration and to let her know by July 18 suggestions on how to award them. Some possibilities are to draw a name out of a hat or to share equally in the value of the registration among all attending.

Program Committee: Cindy and Donna have a good variety of meeting topics in the works. Cindy thanked all for suggestions.

Bulletin Committee: No report

Scholarship Committee: Cheryl had nothing to report this month.

Old Business:

- a. Gift Wrap Committee: Karen reported that no one had contacted her expressing interest of serving on the committee. For anyone interested,

the first meeting of the committee will be on July 16.

New Business: No new business to report.

Member of the Year: Will be announced and awarded at the July 18 planning meeting.

Installation of Officers: Officers for the 2007-2008 year were installed. New officers are President : Ann Kurtenbach; Vice President: Theresa Samson; Secretary: Lisa Lembke; Treasurer: Dominique Bryant; Past President: Pat Jenkins; Membership: Karen Jacobson and Carla Danielson; Newsletter: Mary Mosiman; Program: Donna Gladon and Mary Mosiman; Scholarship: Cheryl Carlile, Dominique Bryant and Janet Mortvedt.

Announcements:

Cindy volunteered to host the July planning meeting at her home with a salad buffet. Directions will be sent out. Members are invited to bring dessert and their checkbooks and to share the value of the meal to the scholarship fund. Members should also think of ideas for speakers and activities and ideas for a fall seminar.

The next Networking Lunch will be held on Friday, June 29, at Wallaby’s and will be the last until fall.

Margaret thanked the officers for a great 2006-2007 year.

The meeting was adjourned at 7:45.

Respectfully Submitted,

Carolyn N. Bauer  
Secretary

**MINUTES SEPT 19, 2007**

**Call to Order:** The September 2007 Membership Meeting of the Ames Chapter #158 was called to order by President Annmarie Kurtenbach in Ames at 7:40 pm on Wednesday, September 19, 2007. Those in attendance were Dominique Bryant, Nancy Campbell, Cheryl Carlile, Jan Duffy, Donna Gladon, Annmarie Kurtenbach, Karen Jacobson, Sue Jones, Mary Mosiman, Kate Mulder, Margaret Munson, Theresa Samson, Cindy Sippel, and guests Marilyn Moehlmann, and Josie Six. A quorum was present.

**Adoption of Agenda:** Theresa Samson moved and Karen Jacobson seconded a motion to amend the agenda to

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include a membership program and to add Continuing Education under Old Business, as well as to allow a report by Mary Mosiman at the beginning of the meeting. Motion carried.

**Mary Mosiman:** Due to computer difficulties, the June minutes are not available for publication at this time. Mary Mosiman and Carolyn Bauer are working to try to recover the minutes.

The October meeting will be a joint meeting with the Des Moines Chapter at Prairie Meadows. Mary will send a meeting announcement along with the menu choices. Each attendee will need to pre-order from that menu. The cost of the dinner will be \$30 and must be paid for each reservation.

**Membership Program:** This is a special membership meeting and we are happy to have two guests. Karen Jacobson presented a short program about ASWA and Ames Chapter history and goals.

**Approval of Minutes:** There were no minutes available from the June meeting. Notes from the July planning meeting were emailed separately to the members earlier this week.

**Treasurer's Report:** Dominique Bryant presented Treasurer's reports for July and August 2007. The Treasurer's reports were placed on file for review.

**Committee Reports:**

**Membership Committee:**

- Karen Jacobson presented three applications for approval by the membership: Marilyn Moehlmann, Cindy Jeffrey, and Soma Mitra. Karen Jacobson made and Cindy Sippel seconded a motion to accept the applications subject to approval by National. Motion carried.
- We started the new year with 31 members but have lost four to non-renewal.

**Program:** Watch for information about the October meeting and car-pooling.

**Bulletin:** Submit all information and reports for the October bulletin to Mary Mosiman.

**Scholarship:** Cheryl Carlile is working with the Scholarship Committee to get the application distributed for a November 1 due date. The committee expects to have a recommendation for scholarship winner(s) at the November meeting.

**Old Business:**

- 2007 Member of the Year recipient: Kathy Strum was presented the member of the year award at the July planning meeting where Kate Mulder gave an excellent review of Kathy's accomplishments.
- **National Conference free registration for new attendee.** The chapter received a free conference registration for a new attendee as a result of the 2007 recruitment efforts. Karen Jacobson will work with National to assure that the free registration is received.
- **Continuing Education:** The ISU Accounting Department will have a seminar on December 17. ISU Extension will have a tax conference in December. The Iowa Society of CPAs has several continuing education seminars between now and December.

**New Business:**

- **Web site:** Kate Mulder will include a link to our bylaws on the Chapter Web site. She also presented some "hits" statistics for our Web page.
- **Selection of 3 delegates for the National Conference:** Our Chapter is entitled to three delegates to the National Conference. Kate Mulder, Kathy Strum, Dominique Bryant, Karen Jacobson, Cindy Sippel, Stephanie Roscoe, and Penny Strum. Kate and Kathy will have obligations because of their membership on the National Boards. Karen Jacobson made and Jan Duffy seconded a motion to have Dominique Bryant, Penny Strum, and Stephanie Roscoe as delegates and all of them plus Karen Jacobson and Cindy Sippel as alternates. Motion carried.
- **Proposed bylaw amendment for 2007 annual meeting:** There is a proposed bylaw amendment at National changing the maximum size of the National board from 14 to 18 and including a third Vice President. Karen Jacobson made and Theresa Samson seconded a motion to instruct the delegates to vote yes on the bylaw amendment unless compelling information was presented at the meeting. The motion was withdrawn. Karen Jacobson made and Theresa Samson seconded a motion to inform the delegates that the membership favors the bylaw amendment unless compelling information to the contrary is presented at the meeting.
- **Mall Gift Wrapping:** A sign up sheet was circulated. There is a potential for 816 hours. The goal is for ASWA to work half the hours – 15 hours per member. Sign up early and often. The sheet will be circulated at the October and November meetings.



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### Announcements:

- The ISU Business Wee etiquette dinner is next Monday evening. Jan Duffy will send out information.

**Next meeting:** October 16, 2007 at Prairie Meadows..

**Networking Luncheon:** Wednesday, Sept. 26 at Hickory Park, 12:00.

**Adjournment:** Meeting adjourned at 8:45 pm.

Respectfully submitted,

Margaret Munson

Acting Secretary

### UPCOMING EVENTS

#### Networking Luncheons

RSVP to Carla Danielson by 12:00 noon the work week day before each luncheon 291-0253 or 292-6165 ext 805 [carlad@ogdenbancshares.com](mailto:carlad@ogdenbancshares.com)

Date	Location	Time
Mon 11/26	Panera Bread	12:00
Fri 12/28	Aunt Maude's	12:00
Wed 1/30	The Café	12:00
Thurs 2/28	Olde Main Brewing Co	
Fri 3/28	Dublin Bay	12:00
Tues 4/29	Lucullan's	12:00
Thurs 5/29	La Fuente	12:00
Mon 6/30	Wallaby's	12:00

### ASWA Schedule of Athletic Events

Date	Event	Time	Location
Nov 11	Volleyball Nebraska	4:00	Hilton

Please RSVP to Jan Duffy [jduffy@iastate.edu](mailto:jduffy@iastate.edu) or 294-1481 by the day before the event. We can meet 15 minutes before the event at the box office or the ticket stand for soccer.

### UPCOMING MEETING

**Date:** Wednesday, 12/19/07  
**Location:** TBA  
**Topic:** Holiday Party w/ Potluck

**Date:** Wednesday, 1/16/08  
**Location:** Buford's Restaurant, Ames  
**Topic:** 2007 Update from IRS  
*Kristy Maitre, Internal Revenue Service*

**Date:** Wednesday, 2/20/08  
**Location:** Buford's Restaurant, Ames

**Date:** Wednesday, 3/19/08  
**Location:** Buford's Restaurant, Ames

**Date:** Wednesday, 4/16/08  
**Location:** Buford's Restaurant, Ames

**Date:** Wednesday, 5/21/08  
**Location:** Buford's Restaurant, Ames

**Date:** Wednesday, 6/18/08  
**Location:** Legend's Skybox, Ames



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**MEMBER BIRTHDAYS**

Nov 13 **Jan Duffy**  
Happy Birthday

**MEMBER NEWS**

Press Release: October 26, 2007

(McLean, Va.)—The American Society of Women Accountants Educational Foundation (The Foundation) honors companies on the national, regional and local levels and individuals across the country for their commitment to work/life balance. The prestigious Balance Awards presented today, at the American Society of Women Accountants(ASWA)/American Woman’s Society of CPAs (AWSCPA) Joint National Conference at Disney’s Coronado Springs Resort in Orlando, Fla. highlight the accomplishments of companies and individuals who successfully balance work and life.

This national recognition sponsored by Accountemps & Robert Half Finance and Accounting, is conferred by a blue ribbon panel of ASWA judges and reflects a clear prioritization of both the value and the values that winning companies place on their chief asset...their people.

“The Balance Award recognizes excellence beyond the accounting spreadsheets,” said The ASWA Educational Foundation Chair, Kathleen M. Strum, CPA, Hertz Farm Management Inc. in Nevada, Iowa. “These companies and individual winners are a testament to balancing workload and family lives. Each is vital to live a well-rounded life.”

The Balance Award winners are as follows:

**National Balance Award Recipient – KPMG,**  
Montvale, New Jersey

Constituting nearly half of KPMG’s new hires, women represent an enormous part of KPMG’s talent pool. To continue efforts to reach balance in work and life, KPMG developed the KPMG

Network of Women (KNOW), which fosters women’s networking, mentoring and leadership opportunities for their employees.

**Regional Balance Award Recipient – Plante & Moran,** PLLC, Southfield, Mich.

Plante & Moran’s philosophy is that “the whole person comes to work” helps its staff walks on the work/life tightrope. Plante & Moran understands that work may occasionally take a backseat to employees’ family lives.

**Local Balance Award Recipient – Keiter Stephens Hurst Gary & Shreaves,** Glen Allen, Va.

Keiter Stephens approaches offering work/life balance options to its employees by using a variety of scheduling options to enable employees to achieve true balance. The firm has a reduced 34-hour work week, which includes half-day Fridays, from Memorial Day to Labor Day to compensate employees for the longer hours required during tax season.

**Individual Balance Award Recipients**  
**President’s Award**

This year, ASWA National President Joy N. Barron, from BE&K, in Birmingham, Ala. will honor 2001-2002 ASWA National President Denisa Jones, Finance Manager, at Affinion Group, in Tenn., with the first-ever President’s Award. “I am honored to bestow this award to Denisa Jones for her work for ASWA and women in accounting and financial services,”



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said Joy N. Barron, 2006-2007 ASWA National President. “Denisa epitomizes the working women in today’s society. She consistently balances work and life challenges and succeeds at every turn.”

#### **Region 1 (Northeast)**

**Terri E. Albertson, CPA, Partner, Grant Thornton, LLP, Philadelphia, Penn.** Terri’s hard work, perseverance and commitment has led to Grant Thornton’s success in recruiting and retaining women in their Philadelphia office. She serves as Philadelphia’s office leader of the firm’s Women’s Initiative to ensure the firm is the premier firm for women in accounting and professional services.

#### **Region 2 (Southeast)**

**Tami Wood, Finance Director, Global Franchise, Johnson & Johnson, Jacksonville, Fla.** Tami or TJ as she is called is a single mother who is equally involved in her children’s lives and is the highest-level woman in a finance organization of more than 60 people. She is a charter member of the Women’s Leadership Initiatives at Johnson & Johnson and has been a core team member during its five-year history.

#### **Region 3 and Woman of the Year (North Central)**

**Karen E. Jacobson, Accountant, Leopold Center, ISU, Ames, Iowa.** Karen brings a volunteer aspect to balancing her work and life. She assists others in financial literacy and volunteers for many community services organizations in her hometown. Besides being an accountant, Karen is also a successful small business owner. Because of her involvement at Iowa State University, her commitment to her son and family, and her

involvement in the community, Karen was recognized as this year’s Woman of the Year.

#### **Region 4 (South Central)**

**Elizabeth Copeland, Shareholder, Oppenheimer, Blend, Harrison & Tate Inc., San Antonio, Texas.** Elizabeth’s passion is teaching girls math and science and the important of financial literacy. In addition to her interest in educating the next generation, she speaks to women about the importance of financial matters in a divorce or following a spouse’s death.

#### **Region 5 (Southwest)**

**Kay C. Pitt, CPA, Senior Lecturer in Accounting, Northern Arizona University, Flagstaff, Ariz.** Besides her recruiting abilities to get young women involved in ASWA, Kay, when her children were young, took off each summer to reconnect with them and enjoy her family. She is helping young college students choose a career in accounting.

#### **Region 6 (Northwest)**

**Debbie Michael, CPA, Billings, Montana.** Besides her expertise in accounting, Debbie has taken a small accounting firm and grown it significantly over the years due to her experience and professional competency. In addition to growing her business, she participates in her daughter’s many activities, volunteers in her church and works to improve her golf score.

Articles and submissions to the newsletter are welcome. Please contact Mary at [bulletin@amesaswa.org](mailto:bulletin@amesaswa.org)