

February 2009



Ames Chapter #158

<u>Websites</u> National: <u>http://www.aswa.org</u> Local: <u>http://amesaswa.org</u>

AMES CHAPTER OFFICERS

President: Email	Margaret Munson : president@amesaswa.org
	: Stephanie Roscoe : <u>vice-president@amesaswa.org</u>
Secretary: Email	Cindy Sippel : <u>secretary@amesaswa.org</u>
Treasurer: Email	Renee Twedt : <u>treasurer@amesaswa.org</u>
	: Ann Kurtenbach : past-president@amesaswa.org
Program : Email	Jan Duffy Penny Strum : <u>programs@amesaswa.org</u>
Membership: Email	Carla Danielson Soma Mitra : <u>membership@amesaswa.org</u>
Newsletter: Email	Mary Mosiman : <u>bulletin@amesaswa.org</u>
Scholarship:	Lisa Lembke, Chair

Janet Mortvedt Renee Twedt, Treasurer Email: <u>scholarship@amesaswa.org</u>

MISSION STATEMENT

To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession. Amazing things can happen when imagination is coupled with dedication and hard work (and good luck never hurts). I recently was in the audience at an ISU game for a half-time performance by the Red Panda Acrobat (with a little help from Cy). She entered the arena on a unicycle whose pedals were about six feet from the floor. Then she asked Cy to toss her a bowl. She caught the bowl in her hands, balanced the bowl on her right toe, kicked it into the air and caught it on top of her head (no hands).

PRESIDENT'S MESSAGE

This seemed like a pretty good trick. Keeping the bowl on her head, she signaled Cy to toss her another bowl – no, make it two bowls. She caught them one at a time, then put one upside down on her right toe and set the other right-side up on top of that. She kicked the two bowls into the air and caught them in the first bowl, which she still had on her head. She is still riding a tall unicycle – balancing part of the time with only one foot on the pedal, and kicking her other leg.

With three bowls on her head, she signaled Cy to toss her three bowls, one at a time. She caught them in her hands, stacked them on her right toe – upside down, right-side up, upside down – kicked her right leg and caught the three bowls on top of the three she already had on her head.

She had the audience's attention now. She had six bowls on her head. She is riding a unicycle with pedals about six feet from the floor. She signaled Cy to toss her four bowls, one at a time. She caught them in her hands, stacked them on her right toe -- upside down, right-side up, upside down, right-side up – kicked her right leg and caught the four bowls on top of the six she already had on her head.

Then she did the same thing with five bowls. After catching the last five bowls on top of her head, she dismounted the unicycle, gave Cy



February 2009



Ames Chapter #158

Websites National: http://www.aswa.org Local: http://amesaswa.org

a hug, and ran out of the arena to lots of applause.

She had the imagination to think of the trick, to see herself doing it, and to believe that someone would pay her to do it for an audience. She had the determination to do it over and over, to get back on the unicycle time after time, and to pick up the bowls every time it didn't quite work. She had the good luck to have a local participant who was able to toss the bowls so she could catch them while balancing herself and the previous bowls.

We can learn from her that there is a lot more out there that we can do if we engage our imagination and are ready to put in the hard work. We can also learn from her that things don't always work the first time, that there is a limit to the number of bowls we can balance, and that a competent helper makes anything easier. Margaret Munson

MEETING INFORMATION

Date:	Wed., Feb. 18 th 2009
<u>Time</u> :	5:30 PM Social Time 6:00 PM Speaker 7:00 PM Dinner/Meeting
<u>Topic:</u>	Entrepreneurship & Business Plans
Speaker:	Jing Zhang, Phd.
Location:	Buford's Steakhouse 2601 E. 13 th Street, Ames
RSVP: All attendees plea	Penny Strum ase RSVP by Tues noon 11/18

8 email: programs@amesaswa.org



American Society of Women Accountants Ames Chapter #158 February 18, 2008

- 1. Call to Order
- 2. Quorum
- 3. Approval of Minutes
- 4. Treasurer's Report
- 5. Committee Reports
 - a. Membership
 - b. Program
 - c. Bulletin
 - d. Scholarship e. Outreach
 - f. Social event
- 6. Old Business
 - a. Gift wrap
 - b. Regional
 - conference
- 7. New Business
- 8. Announcements
 - a. Next Meeting
 - b. Networking
 - luncheon
- 9. Adjournment

JANUARY 2009 MINUTES

American Society of Women Accountants Ames Chapter #158 Membership Meeting January 21, 2009

Call to Order: The January 2009 Membership Meeting of the Ames Chapter #158 was called to order by President Margaret Munson in Ames at 7:08 pm on Wednesday, January 21, 2009. Those in attendance were Soma Mitra. Margaret Munson, Stephanie Roscoe, Theresa Samson, Cindy Sippel, Kathleen Strum, Penny



February 2009



Ames Chapter #158

<u>Websites</u> National: <u>http://www.aswa.org</u> Local: <u>http://amesaswa.org</u>

Strum, Brenda O'Neall-Smith, Pat Jenkins, Carla Danielson, Kate Mulder, and Cheryl Carlile. Also attending were our two scholarship winners, Katie Koser and Sheila Bergman. A quorum was present.

Approval of Minutes: There was one correction needed for the November minutes, the name of the guest speaker for January. Kathy Strum moved to approve the minutes as amended. Brenda O'Neall-Smith seconded the motion which passed.

Treasurer's Report: Treasurer's report for November/December was presented to the group. The Treasurer's report was placed on file for review. It was noted that the spreadsheet should be reviewed.

Committee Reports:

- Membership Committee: Our current membership stands at 35. The membership committee is looking at incentives for membership and will be following up with non-renewing members.
- Program: The program committee is continuing to work on program ideas. Diane Janvrin will be speaking in May and Cyndi Jeffrey in June. Possible topics for programs include diversity or entrepreneurship focusing on business plans.
- Bulletin: Mary Mosiman would like to send the bulletin out one week ahead of the meeting. All information should be sent to her.
- Scholarship: Stephanie Roscoe presented certificates to our scholarship winners, Sheila Bergman and Katie Koser.
- Outreach: Based on the survey completed by the membership, the Chapter would like to do one major outreach project. Most likely this will occur during warmer weather. The committee will present options. One thing that was mentioned was a transitional home that Donna Gladon is involved with. There

may also be monthly things that people can help with.

Social Event: The Madrigal Dinner was in January and the play is in February.

Old Business:

Gift Wrapping: Theresa Samson said that the final report with the results has not been completed yet. Lisa Lembke completed 40 hours of volunteer work and her employer, John Deere Credit, will be making a matching donation to the scholarship fund

New Business:

- By-Laws: Jan Duffy has reviewed the chapter by-laws and has updated them based on the changes passed to the National by-laws. The membership application can be completed on-line since it goes directly to National and does not have to be approved by the chapter prior to going to National. A member's anniversary date will now become the date that due are payable. Chapter members are to review the changes before the February meeting. We will be voting on approving the changes to the by-laws at the February meeting.
- National Forms: The scholarship exemption form has been sent to National. The deadline to send the names of the president and treasurer for next year to National is by April. Margaret will be asking for a nominating committee at the next meeting. Announcements:
- Next meeting: February 18th. Please check the bulletin for the location.
- Networking Luncheon: Friday, January 30th at Olde Maine Brewing Company. RSVP to Soma

Adjournment: Meeting adjourned at 8:05 pm

Respectfully submitted,

Cindy Sippel, Secretary



February 2009



Ames Chapter #158

WebsitesNational: http://www.aswa.orgLocal: http://amesaswa.org

UPCOMING MEETINGS

- 3/18/09 Buford's Bunkhouse Speaker TBA
- 4/22/09 Buford's Bunkhouse Speaker TBA
- 5/20/09 Buford's Bunkhouse Speaker: Diane Janvrin, Phd. XBRL
- 6/17/09 Legend's Restaurant Speaker: Cyndie Jeffrey, Phd. SEC's Roadmap to IFRS

NETWORKING LUNCHEONS

Date	Location
Fri Feb 27	Dublin Bay
Tues Mar 31	Lucullan's
Thur Apr 30	El Azteca

Please RSVP to Soma by noon the previous day. 294-9583 or membership@amesaswa.org

ANNOUNCEMENTS

AMES CHAPTER #158 BYLAWS AMERICAN SOCIETY OF WOMEN ACCOUNTANTS

ARTICLE I NAME

The name of this organization shall be the Ames Chapter, Number 158, of the American Society of Women Accountants (ASWA), hereinafter referred to as "the Chapter."

ARTICLE II MISSION

The mission of this Society shall be to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.

ARTICLE III MEMBERS

Section 1. There shall be five [5] classes of membership: regular, associate, affiliate, retired and honorary.

A. Regular: 1.

Qualifications:

a. Actively engaged in accounting for two [2] or more years, or

b. Hold a valid CPA certificate, its equivalent, or other accounting or financial certifications with similar education or experience requirements as determined by the board of directors, or

c. Hold a bachelor's degree with a major in accounting or its equivalent.

2. Shall have full rights of membership.

B. Associate:

1. Qualifications:

Regularly enrolled students in post-secondary educational institutions, majoring in accounting or a related field, or

Actively engaged in accounting with less than two [2] years experience.

Limited to two [2] years following attainment of qualifications for regular membership and



February 2009



Ames Chapter #158

<u>Websites</u> National: <u>http://www.aswa.org</u> Local: <u>http://amesaswa.org</u>

maximum of seven [7] years.

- 2. Shall vote and may hold elective office
- C. Affiliate:
 - 1. Qualifications:

a. Not actively engaged in accounting, and

- b. Have a substantial interest in accounting.
- 2. Shall vote and may hold elective office.
- D. Retired:

1. Qualifications:

a. Age sixty-five [65] as of June 1 and a regular or associate member for the shorter of five [5] consecutive years or the life of the chapter.

b. Retired from all gainful employment due to disability as of June 1.

c. Age fifty-five [55] as of June 1 and retired from all gainful employment and a regular or associate member for the shorter of ten [10] consecutive years or the life of the chapter.

2. Shall retain the rights previously held as regular or associate members.

Honorary:

Ε.

1. Qualifications:

a. Outstanding women whose professional achievements exemplify the standards encouraged by the mission statement of the Society, and b. Approved by a two-thirds [2/3]

vote at the stated business meeting.

2. Honorary members who were members upon election to honorar membership shall retain their former rights and privileges in the Society.

 The Chapter assumes the liability for National dues of all members it elects to honorary membership in the Chapter. Section 2. Application for membership and reclassification shall be approved by the national board of directors. Such approval shall be based on criteria for membership outlined in these bylaws.

Section 3. The board of directors shall establish the dues for all classes of membership limited to one increase annually for no greater than ten [10%] percent of the current dues. Honorary members shall pay no dues. The board may authorize dues credits, reinstatement fees and initiation fees. By January 31, members will be notified of dues structure, credits, and fees in effect for the following administrative year. **Dues are payable in advance on or before the member's anniversary renewal date each year.**

Section 4. Termination of membership:

- A. Membership in the Society shall be terminated by a two-thirds [2/3] vote of the national board of directors under the conditions and procedures prescribed in the Society's parliamentary authority.
- B. If a member is terminated by the National board of directors, they are automatically terminated from the chapter.

ARTICLE IV OFFICERS

Section 1. The officers of the Chapter shall be a president, a vice president, a secretary, a treasurer, the immediate past president, and up to five (5) directors. These officers shall perform the duties prescribed by the bylaws, the standing rules, and the parliamentary authority adopted by The Society.

Section 2. The Nominating Committee shall consist of three (3) members, with the Immediate Past President chairing the committee and two members elected by the membership no later than the February meeting of the year. A. If the Immediate Past President

If the Immediate Past President is unwilling or unable to serve, the Chair of this committee



February 2009



Ames Chapter #158

Websites National: <u>http://www.aswa.org</u> Local: http://amesaswa.org

shall be appointed by the Board of Directors.

B. A vacancy on the committee shall be filled by the Board of Directors.

Section 3. This committee shall report their nominations for officers and directors to the membership no later than the regular March meeting of the Chapter. Additional nominations may be made from the floor, if consent of the member has been obtained.

- A. Annual election of officers and directors shall be held no later than the regular April meeting of the Chapter.
- B. The officers and directors shall be elected by ballot. If there is only one candidate for each office and director, the president shall declare the slate elected.
- C. Newly elected officers and directors shall take office at the beginning of the administrative year.

Section 4. To serve as president, the member must have previously served on the Board of Directors.

Section 5. Officers and directors shall be elected to serve for one year or until their successors are elected. The officers' term of office shall begin at the beginning of the Society's fiscal year, July 1.

Section 6. A vacancy in the office of the president shall be filled by the vice president. If a vacancy occurs in both the office of president and vice president, the office of president shall be filled by the Board of Directors. A vacancy in all other offices shall be filled by appointment of the President with the approval of the Board of Directors.

Section 7. No officer shall be eligible to serve more than two consecutive terms in the same office.

Section 8. An officer may be removed from office by a two-thirds vote of the Board of Directors under the conditions and procedures prescribed in the Society's parliamentary authority.

ARTICLE V MEETINGS

Section 1. The Chapter shall hold at least six regular monthly meetings each year at a time and place fixed by the Board of Directors.

Section 2. A regular meeting, determined by the Board of Directors, shall be known as the annual meeting and shall be for the purpose of receiving reports of officers and committees, and any other business that may arise.

Section 3. Special meetings may be called by the president or a majority of the Board of Directors.

Section 4. A quorum shall consist of 30% of the members of the Chapter.

ARTICLE VI REPRESENTATION AND VOTING Section 1. The Chapter shall be represented at meetings of the American Society of Women Accountants as provided for in the National Bylaws.

Section 2. Credentials of delegates, alternates, proxies and proxy alternates shall be assigned as provided in the National Standing Rules.

Section 3. Delegates and alternates to the National annual meeting and special meetings for the ensuing administrative year shall be elected by a majority vote of the members present at the regular June meeting or at any other regular or special meeting of the membership.

ARTICLE VII BOARD OF DIRECTORS

Section 1. The officers of the Chapter shall constitute the Board of Directors.

Section 2. The Board of Directors shall have general supervision of the affairs of the Chapter between its business meetings and shall perform the duties as described by these bylaws and the standing rules. The Board shall be subject to the orders of the Chapter, and none of its acts shall conflict with action taken by the Chapter.

Section 3. Meetings:

- A. The president, with approval of the Board of Directors, shall designate the time and place of the regular meetings.
 B. Special meetings may be
 - Special meetings may be called by the president and shall be called at the request of a majority of the members of the Board



February 2009



Ames Chapter #158

<u>Websites</u> National: <u>http://www.aswa.org</u> Local: http://amesaswa.org

C. A majority of the members of the Board shall constitute a quorum.

D. Business of the Board may be transacted by mail or electronic communication and vote.

ARTICLE VIII COMMITTEES

Section 1. Committees may be appointed by the president, with the approval of the Board of Directors, whenever deemed necessary to the welfare and development of the Chapter. The president shall be the ex-officio member of all committees except the Nominating Committee. The president, with approval of the Board, shall fill any vacancies.

Section 2. Additional standing committees are listed in the chapter standing rules.

ARTICLE IX PARLIAMENTARY AUTHORITY

The rules contained in the current edition of Robert's Rules of Order Newly Revised shall govern the Chapter in all cases to which they are applicable and in which they are not inconsistent with these bylaws, the ASWA bylaws, and any special rules of order the Society or chapter may adopt.

ARTICLE X AMENDMENT OF BYLAWS

Section 1. These bylaws may be amended at any meeting by a two-thirds vote provided notice of the proposed amendment has been provided to each member in writing at least thirty days prior to the meeting.

Section 2. All amendments adopted by this Chapter shall be submitted to the National Bylaws Chair for approval before becoming effective.

Section 3. When amendments to the National Bylaws shall have an effect on this Chapter's Bylaws, such amendments shall become automatically effective for this Chapter. Notice in writing shall be sent to the membership.

ARTICLE XI INACTIVE STATUS

Section 1. This Chapter can become inactive under the National standing rules for inactive status chapters by a two-thirds vote of the existing board of directors.

Section 2. Within thirty days from the date this Chapter has voted to become inactive, by its board of directors, it shall complete and send the inactive status election form to National headquarters, and then follow the procedures set out for inactive status chapters.

ARTICLE XII DISSOLUTION

Section 1. This Chapter can be dissolved by a two-thirds vote of the members present and voting at a membership meeting, if notice of such vote has been submitted to each Chapter member in writing at least thirty days in advance. Section 2. Within ninety days from the date this Chapter has voted to dissolve by its members, it shall provide written notice of the dissolution vote and surrender its charter and the most recent financial statements and bank statements to the National Headquarters office. The Chapter will be officially dissolved after acceptance of this information by the National Board.

Section 3. In the event of dissolution of the Chapter, any remaining funds will go to a nonprofit organization that is exempt under Section 501(c) (3) of the Internal Revenue Code as follows:

- A. The ASWA Educational Foundation, if it exists, or
- B. ASWA National or another nonprofit organization working for the benefit of the accounting profession to be chosen by the trustees of the dissolution.

QUOTE OF THE MONTH

"Whatever you can do, or believe you can, begin it. Boldness has genius, power and magic in it." Goethe

Articles and submissions to the newsletter are welcome. Please contact Mary at bulletin@amesaswa.org