

BYLAW AMENDMENTS FOR 2014 ANNUAL MEETING

Proposed Amendment #1 to Article III – Member Qualifications

Amendment #1- Amend Article III, Section 1.D.Retired

1. Qualifications

- a. insert the word “retired”, and strike the words “or associate” and “for the shorter of five or the life of the chapter” and replace with “for ten consecutive years”.
- b. delete
- c. delete

Current Bylaw

Article III, Section 1.D.1.a. b. & c. –
Qualifications:

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- a. Age sixty-five or older and a regular or associate member for the shorter of five consecutive years or the life of the chapter; or
 - b. Retired from all gainful employment due to disability; or
 - c. Age fifty-five or older and retired from all gainful employment and a regular or associate member for the shorter of ten consecutive years or the life of the chapter.

Proposed Amendment

Article III, Section 1. D.1.a.- Qualifications:

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- a. Age sixty-five or older, retired, and a regular member for ten consecutive years.

Rationale:

Proposed Amendment #1:

To clarify and better define those members eligible to be a retired member. With a mobile society members may move to various chapters during their lifetime. Retired status should be relevant to membership in the organization, not to a specific chapter. The retired member will still pay Chapter Dues according to their Chapter Bylaws.

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Proposed Amendment #2 Amend Article II; Article III Section 1 E 1 and 2, Section 5B; Article IV Section 2B; Article V Section 1, Section 5, Section 9, Section 10; Article VII Section 1, Section 2; Article VIII Section 1A, Section 3; Article IX; Article XI – Replace “Society” with “organization”

<i>Current Bylaw</i>	<i>Proposed Amendment</i>
Amend Article II; Article III Section 1 E 1 and 2, Section 5B; Article IV Section 2B; Article V Section 1, Section 5, Section 9, Section 10; Article VII Section 1, Section 2; Article VIII Section 1A, Section 3; Article IX; Article XI	Amend Article II; Article III Section 1 E 1 and 2, Section 5B; Article IV Section 2B; Article V Section 1, Section 5, Section 9, Section 10; Article VII Section 1, Section 2; Article VIII Section 1A, Section 3; Article IX; Article XI
The current bylaw uses the word “Society”	Replace the word “Society” with “organization”

Rationale:

Proposed Amendment #2:

Due to the name change we no longer refer to ourselves as a Society; therefore we should reflect that in the by-laws.

Proposed Amendment #3-Amend Article XI Dissolution

Update the name to “The Foundation of Accounting & Financial Women’s Alliance” from “ASWA Educational Foundation”.

<i>Current Bylaw</i>	<i>Proposed Amendment</i>
Amend Article XI Dissolution, Section A Update the name of the Foundation	Article XI Dissolution, Section A
The ASWA Educational Foundation, if it exists, or	The Foundation of Accounting & Financial Women’s Alliance, if it exists, or

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Rationale:

Proposed Amendment #3:

The Foundation has changed its name to The Foundation of Accounting & Financial Women's Alliance; therefore the by-laws should reflect this change.

Proposed Amendment #4-Article III Members Section 1

Replace the word "five" to 'six

<i>Current Bylaw</i>	<i>Proposed Amendment</i>
Amend Article III Members Section 1	Article III Section 1
There shall be five classes of membership: regular, associate, affiliate, retired, and honorary.	There shall be six classes of membership: regular, associate, affiliate, retired, honorary, and Emeritus

Proposed Amendment #5 Amend Article III, Section 1 to add F. Emeritus Member

Add an Emeritus Member classification.

<i>Current Bylaw</i>	<i>Proposed Amendment</i>
	Article III Section F. Emeritus, Section 1. Qualifications
No current bylaw	a. A regular member who is at least 70 years old and a member for at least 50 years b. Emeritus members do not pay national dues and shall retain the rights previously held as regular member

Rationale:

Proposed Amendment #4 and #5:

To honor those members that have been a member for 50 years or longer, we propose to add a new classification and call it Emeritus. Those members who would fall into this classification would retain the rights previously held as a regular or retired member but would not pay National dues. The Emeritus member will still pay Chapter Dues according to their Chapter Bylaws.

Proposed Amendment #6 to Article III – Member Qualifications

Amendment #6- Amend Article III, Section 1.B. Associate

1. Qualifications

a. insert the word “finance”, strike “a related field” and add “its equivalent”

<i>Current Bylaw</i>	<i>Proposed Amendment</i>
Article III, Section 1.B.1.a.- Qualifications:	Article III, Section 1.B.1.a.- Qualifications:
a. Regular enrolled students in post- secondary educational institutions, majoring in accounting or a related field, or	a. Regular enrolled students in post- secondary educational institutions, majoring in accounting, finance, or its equivalent, or

Rationale:

Proposed Amendment #6:

Due to the name change we believe that adding the word finance or its equivalent as a field of study is in line with the mission and name of the organization.