



Accounting and Financial Women's Alliance
Ames Chapter #158
Membership Meeting
July 18, 2018

Call to Order:

The July Membership Meeting of the Ames Chapter #158 was called to order by President Cindy Sippel at 7:48 p.m. on Wednesday, July 18, 2018, at Cindy's home at 1034 NE Aspen Circle in Ankeny, Iowa. Those in attendance were members Ann Kurtenbach, Margaret Munson, Jan Duffy, Lisa Palmersheim, Karen Jacobson, Cindy Sippel, and Libby Almond. A quorum was present.

Approval of Minutes:

On motion made by Libby, seconded by Ann, motion carried that the minutes of the June meeting be approved as presented in the July bulletin.

Treasurer's Report:

Lisa presented the May and June Treasurer's reports prepared by past Treasurer Kate Mulder. (See attached.) As of June 30, 2018, the checking account had \$7,012.52 and the scholarship savings account had \$6,117.39 (with restricted funds of \$1,500 for the current scholarship payable and \$3,100 for the Kathy Strum Memorial Scholarship). The reports will be placed on file for review. Lisa will prepare a budget for approval at the August meeting.

Old Business:

Chapter Challenge – President Cindy reviewed a letter from Diane Lyngstad regarding the Chapter Challenge goal for a membership increase of a net two by October 1, 2018. Libby reviewed the additional perks the Chapter would receive if it achieved its goal.

New Business:

Chapter Goals – 22 members, 8 hours of CPE, and monthly attendance goal of 60%.

Locations for the meetings – Suggestions included the old Valentino's location and Jethro's (Jan will check these out) and Bufords once a year. Jan will also talk with Kayla regarding who will reserve the meeting spaces. The Gateway was also included.

Dates for meetings – It was decided to move the November meeting date to the week before Thanksgiving (11/14/18). The October meeting date is Tuesday, October 16, 2018 with the Des Moines Chapter hosting the joint meeting. All other meeting dates are on the normal third Wednesday of the month. No meeting will be held in January.

Suggestions for Programs – Cindy shared a list of possible topics from Kate and the group also made suggestions. The combined list of possible topics and speakers is as follows:

1. Taxes – changes in meals and entertainment expense deductions
2. Taxes – changes for individual tax payers
3. SBA (Small Business Assn) program – startup businesses (or other programs they might have)
4. Small business strategies for transitioning to the next generation
5. C Corporations – how tax law changes will influence moves in or out of a C Corporate structure
6. Investing in retirement plans in a volatile market (looking at beginning investors thru retired investors)
7. Story County Community Foundation – Sunny Swarbrick
8. Long duration insurance contracts – Cindy Sippel
9. CECL – recognizing impairment of assets
10. Tax update (possible Des Moines joint meeting topic – they are hosting in October)
11. Nuts and bolts of Social Security (including how to figure your monthly benefit) – Margaret is checking on contact
12. SHIIP – Medicare and Medicare Advantage
13. Autonomous cars (impact on insurance, regulatory issues)
14. “Big Data” – data analytics (higher level picture) (Margaret’s son has degree in data analytics) – how has big data made your business better?

Announcements:

AFWA National Meeting - It will be held in Kansas City from October 28th-30th. Karen, Kate, Margaret and Jan are probably attending.

Scholarship Fund – Members attending were asked to make their donations to the Scholarship Fund for tonight’s meeting.

Adjournment:

Meeting adjourned at 8:35 p.m.

Respectfully submitted,
Karen E. Jacobson
Secretary