



American Society of Women Accountants



Volume 6, Number 2

October 2010

Ames Chapter #158

Websites

National: <http://www.aswa.org>

Local: <http://amesaswa.org>

**AMES CHAPTER OFFICERS**

- President: Marilyn Moehlmann  
Email: [president@amesaswa.org](mailto:president@amesaswa.org)
- Vice President: Lisa Lembke  
Email: [vice-president@amesaswa.org](mailto:vice-president@amesaswa.org)
- Secretary: Margaret Munson  
Email: [secretary@amesaswa.org](mailto:secretary@amesaswa.org)
- Treasurer: Penelle Strum  
Email: [treasurer@amesaswa.org](mailto:treasurer@amesaswa.org)
- Past President: Stephanie Roscoe  
Email: [past-president@amesaswa.org](mailto:past-president@amesaswa.org)
- Program : Cheryl Carlile  
Lisa Shen  
Email: [programs@amesaswa.org](mailto:programs@amesaswa.org)
- Membership: Stephanie Fox  
Brenda O'Neall-Smith  
Email: [membership@amesaswa.org](mailto:membership@amesaswa.org)
- Newsletter: Cindy Sippel  
Email: [bulletin@amesaswa.org](mailto:bulletin@amesaswa.org)
- Scholarship: Cynthia Jeffrey, Chair  
Soma Mitra  
Penelle Strum, Treasurer  
Email: [scholarship@amesaswa.org](mailto:scholarship@amesaswa.org)

**MISSION STATEMENT**

To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.

**PRESIDENT'S MESSAGE**

October, 2010

What a beautiful fall we're having! I've made time to get out and enjoy it a few times, and I hope you have, too. There are always things to do at work and at home, but once in a while we have to set all that aside and get out in the sunshine and fresh air and recharge. All too soon we'll be cooped up inside looking out at snowdrifts! Last weekend my husband and I had a great time hiking in a timber and wading across a creek that turned out to be quite a lot deeper than it looked from the edge. We got a lot wetter than we had planned but had so much fun doing it, I still grin whenever I think of it! So get out there and make your own grins!!! Your to-do list can wait a few hours!

Karen Jacobsen reported that the JNC was "a great conference". She introduced four speakers, the two amendments (which we supported) passed, all of the pens in our inventory were sold, and Kate Mulder took an order from the Flagstaff chapter for 20 more. Many thanks to the Fort Walton Beach members who were selling our merchandise while Karen was off introducing speakers! Next year's JNC is in Charlotte, NC at the end of October. Karen says these meetings are addictive, so make your plans now to go and see for yourself!

The Joint Meeting with the Des Moines chapter is on Wednesday, October 20 at the Kirkendall Library in Ankeny. It sounds like an interesting program at a location that is easy for us to get to. I hope to see you there!

Marilyn Moehlmann  
President



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**AGENDA**

There is no membership meeting since this month is the joint meeting with the Des Moines chapter.

**MEETING INFORMATION**

- Date:** Wed, October 20th 2010  
Joint meeting with the Des Moines Chapter
- Time:** 5:30 PM
- Speaker:** David Billings, Evidence Technician, Ankeny Police Department
- Topic:** "The Forensic Paradigm..."
- Location:** Kirkendall Public Library, Conference Room  
1210 Northwest Prairie Ridge Drive  
Ankeny, IA

**September 2010 MINUTES**

September Minutes  
American Society of Women Accountants  
Ames Chapter #158  
Membership Meeting  
September 15, 2010

Call to Order: The September Membership Meeting of the Ames Chapter #158 was called to

order by President Marilyn Moehlman in Ames at 7:15 pm on Wednesday, September 15, 2010. Those in attendance were members Cheryl Carlile, Jan Duffy, Stephanie Fox, Lisa Lembke, Haiyan Li, Soma Mitra, Marilyn Moehlmann, Kate Mulder, Margaret Munson, Brenda O'Neall-Smith, Stephanie Roscoe, Lin Shen, Cindy Sippel, Penny Strum, and guests Shannon Jones, and Carla Van Maanan. A quorum was present.

Minutes: Kate Mulder moved and Cindy Sippel seconded a motion to approve the June and July minutes as printed in the bulletin. Motion carried.

Treasurer's Report: Penny Strum presented the July/August treasurer's report. The report will be placed on file for review. The conference expense budget is estimated. A meeting will be held in a couple weeks to work more on details for the conference budget.

Committee Reports

- A. Membership: Brenda O'Neall-Smith reported that we have two new members – Haiyan Li and Jane Cavanaugh. We have 33 members and 6 showing as not renewing. The next networking lunch will be held September 22 at Panera Bread.
- B. Program: Shall we meet again at Pazzesco's? Members approved.

Meeting suspended for dinner at 7:35 pm.  
Meeting resumed at 7:50 pm.

- C. Bulletin: Cindy will send a reminder about two weeks before the newsletter deadline. She hopes to get the bulletin out about a week before the meeting. National is holding a contest for newsletters and Web sites. Our chapter will submit our information.
- D. Scholarship: Nothing to report. The National Foundation notice is out. Jan Duffy



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will look for opportunities to work concessions to earn money for scholarships.

- E. Outreach: Nothing to report. Marilyn Moehlmann reported that the local Raising Readers organization is looking for someone to serve as treasurer. Talk with Marilyn if interested.

Old Business

- A. Regional Conference: Stephanie Roscoe reported that the conference will be held July 14-16, 2011. The steering committee is Stephanie Roscoe, Penny Strum, Marilyn Moehlmann, and Kathy Strum. Stephanie distributed a draft of committees, committee chairs, committee members. Everyone is needed to make the conference a success.

New Business

- A. Inform our delegate to the JNC. There are two proposed changes to the by-laws. Jan Duffy moved and Stephanie Fox seconded the motion to send the delegates informed to vote for both by-laws changes.

Announcements: The ISU Accounting Conference is scheduled for December 17, 2010.

Adjournment: Meeting adjourned at 8:25 pm.

Respectfully submitted,  
Margaret Munson, Secretary

**September 2010 Board Meeting MINUTES**

September Minutes  
American Society of Women Accountants  
Ames Chapter #158  
Board of Directors Meeting  
September 15, 2010

Call to Order: The September Meeting of the Board of Directors of the Ames Chapter #158

was called to order by President Marilyn Moehlman in Ames at 8:25 pm on Wednesday, September 15, 2010. Those in attendance were board members Cheryl Carlile, Lisa Lembke, Soma Mitra, Margaret Munson, Brenda O'Neall-Smith, Stephanie Roscoe, Cindy Sippel, Penny Strum. A quorum was present.

Cindy Sippel moved and Brenda O'Neall-Smith seconded that all business except changing banks for the chapter accounts be suspended. Motion carried.

Lisa Lembke moved and Cindy Sippel seconded the motion to change banks from Wells Fargo Bank to US Bank.

Motion carried.

Meeting adjourned 8:30 pm.

Respectfully submitted,  
Margaret Munson, Secretary

**November Meeting**

**November 17 – Pazzesco Pasta and Chophouse**

6008 W Lincolnway  
Ames, IA 50014

**Speaker:** Hongli Feng, adjunct assistant professor in Department of Economics at ISU.

**Topic:** "The Chinese economy: mighty but also fragile?"

**Summary:** China, the world's most populous country, is also the world's number one in many other respects. It is the fastest growing major economy for the last 30 years; it is the largest exporter; it has the largest foreign reserves; it is the largest car producer; and it is the largest emitter of



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# THE SPOKESWOMAN

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carbon dioxide. Yet, China, known as the world's factory, is still a lower-middle income economy. Its per capita income is only about one eighth of that of the United States. Its environmental challenges are daunting. The adverse economic impacts of its controversial one-child policy are gradually being felt. Its authoritarian political system, which brought about the recent miraculous economic growth, is also potentially capable of catastrophic social chaos. This talk will attempt to explain what makes China seem to be so mighty and, at the same time, fragile.

**Menu Question: Would you prefer to order off the menu or to have a buffet?**

**RSVP by November 12 to [programs@amesaswa.org](mailto:programs@amesaswa.org) with your choice.**

### UPCOMING MEETINGS

- December 15 – Holiday Party
- January 19
- February 16
- March 23 (changed because of spring break)
- April 20
- May 18
- June 15
- July 15-16 Regional Conference

### Announcements

Congratulation to Lisa Lembke on accepting a new position at John Deere Credit. Starting November 1<sup>st</sup> she will be an Accounting Supervisor.

### Networking Lunches

Future Networking Lunches:  
Thurs, Nov 4<sup>th</sup> @ Hickory Park  
Wed, Dec 8<sup>th</sup> @ Aunt Maude's  
Tues, Jan 11<sup>th</sup> @ El Azteca  
Thurs, Feb 24<sup>th</sup> @ Old Main  
Wed, March 9<sup>th</sup> @ Dublin Bay  
Tues, April 26<sup>th</sup> @ Old Chicago  
Thurs, May 26<sup>th</sup> @ Wallaby's patio

### QUOTE OF THE MONTH

"Well done is better than well said." - Benjamin Franklin

Articles and submissions to the newsletter are welcome. Please contact Cindy at [bulletin@amesaswa.org](mailto:bulletin@amesaswa.org)