

November 2010



Ames Chapter #158

WebsitesNational: http://www.aswa.orgLocal: http://amesaswa.org

AMES CHAPTER OFFICERS

- President: Marilyn Moehlmann Email: president@amesaswa.org
- Vice President: Lisa Lembke Email: vice-president@amesaswa.org
- Secretary: Margaret Munson Email: <u>secretary@amesaswa.org</u>
- Treasurer: Penelle Strum Email: <u>treasurer@amesaswa.org</u>
- Past President: Stephanie Roscoe Email: <u>past-president@amesaswa.org</u>
- Program : Cheryl Carlile Lisa Shen Email: programs@amesaswa.org
- Membership: Stephanie Fox Brenda O'Neall-Smith Email: membership@amesaswa.org
- Newsletter: Cindy Sippel Email: <u>bulletin@amesaswa.org</u>
- Scholarship: Cynthia Jeffrey, Chair Soma Mitra Penelle Strum, Treasurer Email: scholarship@amesaswa.org

MISSION STATEMENT

To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession. PRESIDENT'S MESSAGE

President's Message November, 2010

Congratulations to Renee Twedt on her recent election as Story County Treasurer!! She is a long-time member of our Chapter and most recently served as Treasurer. With Renee in her new position and former member Mary Mosiman as County Auditor, we are well represented at the Story County Courthouse. They are just two examples of the outstanding caliber of members of our chapter!

If you still have CPE hours to complete for 2010, you have only six weeks left to do it! An opportunity for eight hours is the ISU Contemporary Issues in Accounting Conference on December 17. The ISCPA still has a few courses listed on their website. If you know of any others, please share them with our group by emailing the information to me at <u>president@amesaswa.org</u> or to <u>bulletin@amesaswa.org</u>. Sharing information is one of the prime benefits of membership. Happy Thanksgiving!

Marilyn Moehlmann President



Agenda will be distributed at the meeting.



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MEETING INFORMATION

Date:	Wed, November 17th 2010
<u>Time</u> :	5:30 PM Social Time 6:00 PM Speaker 7:00 PM Dinner
<u>Speaker:</u>	Hongli Feng, adjunct assistant professor in Department of Economics at ISU.
Topic:	"The Chinese economy: mighty but also fragile?"

Summary: China, the world's most populous country, is also the world's number one in many other respects. It is the fastest growing major economy for the last 30 years; it is the largest exporter; it has the largest foreign reserves; it is the largest car producer; and it is the largest emitter of carbon dioxide. Yet, China, known as the world's factory, is still a lower-middle income economy. Its per capita income is only about one eighth of that of the United States. Its environmental challenges are daunting. The adverse economic impacts of its controversial one-child policy are gradually being felt. Its authoritarian political system, which brought about the recent miraculous economic growth, is also potentially capable of catastrophic social chaos. This talk will attempt to explain what makes China seem to be so mighty and, at the same time, fragile.

Location:

Pazzesco Pasta and Chophouse

6008 W Lincolnway Ames, IA <u>50014</u> www.pazzescochophouse.com There are no minutes for October.

September 2010 MINUTES

September Minutes American Society of Women Accountants Ames Chapter #158 Membership Meeting September15, 2010

Call to Order: The September Membership Meeting of the Ames Chapter #158 was called to order by President Marilyn Moehlman in Ames at 7:15 pm on Wednesday, September 15, 2010. Those in attendance were members Cheryl Carlile, Jan Duffy, Stephanie Fox, Lisa Lembke, Haiyan Li, Soma Mitra, Marilyn Moehlmann, Kate Mulder, Margaret Munson, Brenda O'Neall-Smith, Stephanie Roscoe, Lin Shen, Cindy Sippel, Penny Strum, and guests Shannon Jones, and Carla Van Maanan. A quorum was present.

Minutes: Kate Mulder moved and Cindy Sippel seconded a motion to approve the June and July minutes as printed in the bulletin. Motion carried.

Treasurer's Report: Penny Strum presented the July/August treasurer's report. The report will be placed on file for review. The conference expense budget is estimated. A meeting will be held in a couple weeks to work more on details for the conference budget.

Committee Reports

- A. Membership: Brenda O'Neall-Smith reported that we have two new members – Haiyan Li and Jane Cavanaugh. We have 33 members and 6 showing as not renewing. The next networking lunch will be held September 22 at Panera Bread.
- Program: Shall we meet again at Pazzesco's? Members approved.



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Meeting suspended for dinner at 7:35 pm. Meeting resumed at 7:50 pm.

- C. Bulletin: Cindy will send a reminder about two weeks before the newsletter deadline. She hopes to get the bulletin out about a week before the meeting. National is holding a contest for newsletters and Web sites. Our chapter will submit our information.
- D. Scholarship: Nothing to report. The National Foundation notice is out. Jan Duffy will look for opportunities to work concessions to earn money for scholarships.
- E. Outreach: Nothing to report. Marilyn Moehlmann reported that the local Raising Readers organization is looking for someone to serve as treasurer. Talk with Marilyn if interested.

Old Business

A. Regional Conference: Stephanie Roscoe reported that the conference will be held July 14-16, 2011. The steering committee is Stephanie Roscoe, Penny Strum, Marilyn Moehlmann, and Kathy Strum. Stephanie distributed a draft of committees, committee chairs, committee members. Everyone is needed to make the conference a success.

New Business

A. Inform our delegate to the JNC. There are two proposed changes to the by-laws. Jan Duffy moved and Stephanie Fox seconded the motion to send the delegates informed to vote for both by-laws changes.

Announcements: The ISU Accounting Conference is scheduled for December 17, 2010.

Adjournment: Meeting adjourned at 8:25 pm.

Respectfully submitted, Margaret Munson, Secretary

September 2010 Board Meeting MINUTES

September Minutes American Society of Women Accountants Ames Chapter #158 Board of Directors Meeting September15, 2010

Call to Order: The September Meeting of the Board of Directors of the Ames Chapter #158 was called to order by President Marilyn Moehlman in Ames at 8:25 pm on Wednesday, September 15, 2010. Those in attendance were board members Cheryl Carlile, Lisa Lembke, Soma Mitra, Margaret Munson, Brenda O'Neall-Smith, Stephanie Roscoe, Cindy Sippel, Penny Strum. A quorum was present.

Cindy Sippel moved and Brenda O'Neall-Smith seconded that all business except changing banks for the chapter accounts be suspended. Motion carried.

Lisa Lembke moved and Cindy Sippel seconded the motion to change banks from Wells Fargo Bank to US Bank.

Motion carried.

Meeting adjourned 8:30 pm.

Respectfully submitted, Margaret Munson, Secretary



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UPCOMING MEETINGS

- December 15 Holiday Party
- January 19
- February 16
- March 23 (changed because of spring break)
- April 20
- May 18
- June 15
- July 15-16 Regional Conference

Announcements

Best wishes to Lisa Lembke on November 13th wedding. Congratulations, Lisa!

Networking Lunches

Future Networking Lunches: Wed, Dec 8th @ Aunt Maude's Tues, Jan 11th @ El Azteca Thurs, Feb 24th @ Old Main Wed, March 9th @ Dublin Bay Tues, April 26t^h @ Old Chicago Thurs, May 26th @ Wallaby's patio

QUOTE OF THE MONTH

"As we express our gratitude, we must never forget that the highest appreciation is not to utter words, but to live by them." - John F. Kennedy

Articles and submissions to the newsletter are welcome. Please contact Cindy at <u>bulletin@amesaswa.org</u>