



American Society of Women Accountants



Volume 6, Number 7

April 2011

Ames Chapter #158

Websites

National: <http://www.aswa.org>

Local: <http://amesaswa.org>

**AMES CHAPTER OFFICERS**

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Treasurer: Penelle Strum  
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Past President: Stephanie Roscoe  
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Scholarship: Cynthia Jeffrey, Chair  
Soma Mitra  
Penelle Strum, Treasurer  
Email: [scholarship@amesaswa.org](mailto:scholarship@amesaswa.org)

**MISSION STATEMENT**

**To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.**

**PRESIDENT'S MESSAGE**

President's Message  
April, 2011

Spring has finally arrived, with milder temperatures, daffodils and tulips and forsythia blooming, and perhaps best of all, the end of Tax Season! All of you involved in tax preparation can relax and take a deep breath, and take time to come to our meeting on April 20 at Pazzesco's. Enjoy a good meal, conversations with friends, and learn about a new issue that will affect almost all of us.

Our very own Jan Duffy will be presenting our program this month on the proposed lease accounting standards. It is a significant change that is expected to be adopted this year. Our thanks to Jan for bringing it to our attention and helping us to understand its ramifications.

See you there!

Marilyn Moehlmann  
President



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**AGENDA**

AGENDA – April 20, 2011

1. Call to Order
2. Quorum
3. Approval of Minutes
4. Treasurer’s Report
5. Committee Reports
  - a. Membership
  - b. Program
  - c. Bulletin
  - d. Scholarship
  - e. Outreach
6. Old Business
  - a. Regional Conference Update
  - b. Financial Literacy progress report – Karen Jacobson
7. New Business
  - a. Election of Officers and Directors
8. Announcements
9. Adjournment

**MEETING INFORMATION**

**Date:** Wed, April 20th 2011

**Time:** 5:30 PM Social Time  
6:00 PM Speaker  
7:00 PM Dinner

**Speaker:** Jan Duffy, CPA

**Topic:** Proposed Lease Accounting Changes

**Location:** **Pazzesco Pasta and Chophouse**  
6008 W Lincolnway  
Ames, IA 50014  
[www.pazzescochophouse.com](http://www.pazzescochophouse.com)

**RSVP:** See evite

**March 2011 MINUTES**

March Minutes  
American Society of Women Accountants  
Ames Chapter #158  
Membership Meeting  
March 23, 2011

Call to Order: The March Membership Meeting of the Ames Chapter #158 was called to order by President Marilyn Moehlmann in Ames at 7:18 pm on Wednesday, March 23, 2011. Those in attendance were members Cheryl Carlile, Lisa Palmersheim, Jane Cavanaugh, Karen Jacobson, Kayla Christensen, Brenda O’Neill-Smith, Jan



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Duffy, Stephanie Roscoe, Penny Strum, Kathy Strum, Kate Mulder, Soma Mitra, Haiyan Li and Cindy Sippel. A quorum was present.

Minutes: Cheryl Carlile moved and Kate Mulder seconded that the February minutes be approved as printed in the bulletin. Motion carried.

Treasurer’s Report: Penny Strum presented the treasurer’s report for February. The report will be place on file for review.

**Committee Reports:**

- A. Membership: Nothing to report
- B. Program: Jan Duffy will be presenting the program in April on lease accounting. Programs are still needed for May and June.
- C. Bulletin: Watch your email for the bulletin reminder.
- D. Scholarship: The scholarship checks will be sent out soon. April 1 is the deadline for the National scholarship.
- E. Outreach: Nothing to report.

**Old Business**

- A. Regional Conference: The website will have a page for the conference. A link will be put on the menu. We will use PayPal as an option to receive payments for the conference. If you use PayPal there will be a service charge added so the chapter does not have to eat the cost of the service. We can run reports using PayPal with date information. Individual email invitations for the conference will be sent through National. The link should be set up in the coming week. Mary Burns will be presenting 1 CPE of financial literacy at the conference.
- B. Financial Literacy progress report – Karen Jacobson and Brenda O’Neill-Smith

reviewed the tools available. We discussed how we should roll out the program and whether we should try to reach adults or youth. Brenda will send out a list of the different modules and survey the members. Members are to respond with topics that they would be interested in teaching. We may look at reserving a room at the library to hold sessions.

**New Business:**

- A. Slate of Nominations: The full slate of nominations for next year’s officers was presented to the membership by the Nominating Committee: Karen Jacobson, Lisa Palmersheim and Stephanie Roscoe.

**Proposed Slate of Officers 2011-2012**

President: Lisa Palmersheim  
 Vice President: Soma Mitra  
 Secretary: Ann Kurtenbach  
 Treasurer: Penelle Strum  
 Program: Kayla Christensen  
 Cheryl Carlile  
 Membership: Stephanie Fox  
 Haiyan Li  
 Newsletter: Carla Danielson  
 Scholarship: Jan Duffy  
 Lin Shen  
 Penelle Strum

**Announcements**

Best wishes go out to Dominique Bryant who has recently moved to Florida. We will miss you!

Adjournment: Meeting adjourned at 7:55 pm

Respectfully submitted,  
Cindy Sippel, Acting Secretary



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# THE SPOKESWOMAN

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### Proposed Slate of Officers 2011-2012

President: Lisa Palmersheim  
 Vice President: Soma Mitra  
 Secretary: Ann Kurtenbach  
 Treasurer: Penelle Strum  
 Past President: Marilyn Moehlmann  
 Program: Kayla Christensen Co-Chair  
 Program: Cheryl Carlile  
 Membership: Stephanie Fox Co-Chair  
 Membership: Haiyan Li  
 Newsletter: Carla Danielson  
 Scholarship: Jan Duffy Co-Chair  
 Scholarship: Lin Shen Co-Chair  
 Scholarship: Penelle Strum Treasurer

Presented by the Nominating  
 Committee: Karen Jacobson  
 Lisa Palmersheim  
 Stephanie Roscoe

### UPCOMING MEETINGS

- May 18
- June 15
- July 15-16 Regional Conference

### Networking Lunches

Future Networking Lunches:  
 Tues, April 26<sup>th</sup> @ Old Chicago  
 Thurs, May 26<sup>th</sup> @ Wallaby's patio

### QUOTE OF THE MONTH

"A positive attitude may not solve all your  
 problems, but it will annoy enough people to  
 make it worth the effort." – Herm Albright

Articles and submissions to the newsletter are  
 welcome. Please contact Cindy at  
[bulletin@amesaswa.org](mailto:bulletin@amesaswa.org)