



Accounting & Financial Women's Alliance

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Ames Chapter

March 2016

THE SPOKESWOMAN

Ames Chapter #158

Websites

National: <http://www.afwa.org>

Local: <http://amesafwa.org>

MISSION STATEMENT

The mission of the Accounting & Financial Women's Alliance is to enable women in all accounting and finance fields to achieve their full potential and to contribute to their profession.

MEETING INFORMATION

"Iowa Sales and Use Tax Overview"

Wednesday, March 16th

The IowaStater Restaurant
2100 Green Hills Dr, Ames, IA

Presenter: Joel Anderson, Senior Associate,
State and Local Tax (SALT), RSM

Field of Study: Accounting

Program Level: Basic

Program Prerequisites/Advance Preparation:
None

Instructional Delivery Method: Group Live

Recommended Amount of CPE Credit: 1 credit
hour

Administrative Policies: Please respond to the
evite. Meals will be individual bills. If you would
like to make or cancel a reservation and did not
receive a separate evite, please send an email to
Cindy.Sippel@gafg.com. For more information
regarding administrative policies such as
complaint and refund, please contact Ames
Chapter Program Co-Chair, Cindy Sippel at
Cindy.Sippel@gafg.com or 515-450-8670.

Official National Registry Statement

AFWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of accountancy have the final authority on the acceptance of individual courses of CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org

The schedule for the evening will be:

5:30 p.m. Networking

6:00 p.m. Speaker

7:00 p.m. Meeting

Please RSVP through the separate evite being sent. If you must change your registration after that time, please contact Cindy Sippel at Cindy.Sippel@gafg.com or 515-450-8670 or update your response on the Evite.

NETWORKING LUNCHEON

Tuesday, March 29th
Wallaby's
2733 Stange Road, Ames, IA

Begins at 12:00 P.M.

Please RSVP through the separate evite being sent.



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PRESIDENT'S MESSAGE

Hello Everyone,

I hope those of you who are in the depths of tax season are surviving. I myself like preparing tax returns for my family members on the side, but dread doing my own every year. I believe it all has to do with consolidating all of my expenses for my rental property and trying to determine if it should be categorized as a capital asset or expensed. Thankfully, after the 2016 tax return season, I will enjoy preparing my return again as we have found a buyer for our rental property.

Today, spring definitely feels like it is on its way with temperatures in the upper 60's. It felt great being able to crack open a window or two over the weekend to let in a little fresh air. The nicer weather is also a reminder that our Treasurer's Workshop is quickly approaching. Be sure to help spread the word to your coworkers, family, and friends.

Hope to see you all at the meeting.

Lisa Palmersheim

AGENDA

1. Call to Order
2. Quorum
3. Approval of Minutes (February)
4. Treasurer's Report
5. Committee Reports
 - a. Membership
 - b. Program
 - c. Bulletin
 - d. Scholarship
 - e. Treasurer's Workshop
6. Old Business
 - a. 2016-2017 Nominating Committee
7. New Business
 - a. Chapter Dues Rates Form
– Due March 31st
 - b. Changes to Chapter Bylaws
8. Announcements
9. Adjournment



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MINUTES – February 2016

Accounting and Financial Women's Alliance
Ames Chapter #158
Membership Meeting
February 17, 2016

Call to Order:

The February Membership Meeting of the Ames Chapter #158 was called to order by President Lisa Palmersheim at 7:30 p.m. on Wednesday, February 17, 2016, at The Iowa Stater Restaurant in Ames, Iowa. Those in attendance were members: Ann Kurtenbach, Margaret Munson, Jan Duffy, Julie Luther, Phyllis Friedman, Kayla Sander, Lisa Palmersheim, Theresa Samson, Marilyn Moehlmann, Jaimie Williamson, and Cindy Sippel. Karen Jacobson, Cheryl Carlile, and Amanda Moormon were present for the speaker presentation.

A quorum was present.

Minutes:

Cindy Sippel moved that the minutes of the November meeting be approved as published in the February bulletin. The motion was seconded by Theresa Samson. Motion carried.

Treasurer's Report:

Ann Kurtenbach presented the Treasurer's Report. The December and January reports were handed out. The balance in the General Account as of January 31, 2016, is \$7,428.79. The balance in the Scholarship Account as of January 31, 2016, is \$1,284.08 with an unrestricted balance of \$1,284.08. The report will be placed on file for review.

Committee Reports:

A. Membership: Marilyn Moehlmann reported that we currently have 24 active members. This

does not include the member from Texas. All members are encouraged to bring guests and help recruit new members to our chapter.

B. Program: Cindy Sippel reported that the topic for the March presentation will be state and local taxes. No further plans have been set at this time. All programs will be posted to the chapter website as scheduled.

C. Bulletin: Jodi Baker, Newsletter Chair, did not renew her membership. Marilyn Moehlmann moved that Jaimie Williamson fill the position of Newsletter Chair for the remainder of the 2015-2016 year. The motion was seconded by Margaret Munson. Motion carried. Jaimie asks that we continue to follow the submission schedule previously set by Jodi.

D. Scholarship: Margaret Munson reported that three applications were received for the chapter scholarship. The scholarship committee will meet and present a recommendation in March.

E. Treasurer's Workshop:

- i. Jan Duffy reported that the treasurer's workshop will be held on Saturday, May 7th, at 8:00 AM in the Gerdin Business Building at Iowa State University.
- ii. The topics of the workshop will be 990's, internal controls, and bookkeeping procedures. Legal implications is another possible topic for the workshop. Libby Bruns has arranged for a speaker from McGladrey to cover 990's and tax filing requirements.
- iii. The workshop will be marketed to treasurers of non-profits. The charge for this group to attend the workshop is \$50. The workshop will also be marketed to accounting professionals. The charge for those earning 4 hours of CPE will be \$80 for AFWA members and \$100 for non-members. Many ideas were shared on how to approach the marketing of



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this workshop. This is the next priority of the planning committee

- iv. Margaret Munson, Marilyn Moehlmann, Cheryl Carlile, Jan Duffy, and Ann Kurtenbach all agreed to meet to continue planning the workshop.
- v. On behalf of the planning committee, Jan Duffy requested a \$500 budget for the treasurer's workshop. Cindy Sippel moved to authorize a \$500 budget for the treasurer's workshop in May. The motion was seconded by Margaret Munson. Motion carried.

Old Business:

- A. AFWA National Bylaw Amendments
 - i. Lisa Palmersheim updated the membership on the voting results regarding the proposed changes to the national bylaws
 - a. Update the current mission for brevity – passed with a unanimous vote of 128-0
 - b. Remove dues restrictions – passed with a vote of 95-33
 - c. Provide clarity regarding emeritus membership – passed with a unanimous vote of 128-0
 - ii. Margaret Munson suggested we update our chapter bylaws to follow the changes at the national level. She volunteered to start working on this. Cindy Sippel volunteered to review.
- B. Standing Rules- Founders Award
 - i. Margaret Munson drafted a proposal for a revision of the Awards & Recognition section of our standing rules to include the Founder's Day Award. This proposal was published in the February bulletin. Jan Duffy moved to accept the proposal as published in the February

bulletin. The motion was seconded by Phyllis Friedman. Motion carried.

New Business:

- A. 2016-2017 Nominating Committee and Chair
 - i. Jaimie Williamson, Vice President, will chair the nominating committee. Jan Duffy volunteered to serve on the committee. Other members, who were not present, were suggested for the committee and may be contacted by Jaimie for their service.

Announcements:

- A. 2016-2017 National Membership Dues – Starting July 1, 2016
 - i. Lisa Palmersheim reminded the membership of the new national dues rates as follows:
 - a. Regular \$199
 - b. Affiliate \$199
 - c. Associate \$99
 - d. Retired \$75
- B. LEAP Advisory Council Applications Opening Soon
 - i. The LEAP Advisory Council applications are open to members 35 years and younger. This Council will lead an initiative to promote AFWA to a younger demographic.

Adjournment: Meeting adjourned at 8:01 p.m.

Respectfully submitted,
Kayla Sander, Secretary



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SAVE THE DATE AND SPREAD THE WORD

A seminar entitled "So You Said You'd be Treasurer, Now What?" is being planned for Saturday, May 7 at 8:00 AM. This is designed to help treasurers with local organizations with the skills needed to do the job well. It will include a session on tax reporting requirements, as well as record keeping and internal control. The sessions will also be available for continuing education. The committee consists of Annmarie Kurtenbach, Margaret Munson, Cheryl Carlile and Jan Duffy. If anyone else would like to help, please let us know.

AMES CHAPTER OFFICERS

President: Lisa Palmersheim
Email: president@amesafwa.org

Vice President: Jaimie Williamson
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Secretary: Kayla Sander
Email: secretary@amesafwa.org

Treasurer: Ann Kurtenbach
Email: treasurer@amesafwa.org

Past President: Theresa Samson
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Program: Cindy Sippel
Elizabeth Bruns
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Membership: Karen Jacobson
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Newsletter: Jodi Baker
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Scholarship: Margaret Munson
Theresa Samson
Ann Kurtenbach
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Articles and submissions to the newsletter are welcome. Please contact bulletin@amesafwa.org