



Accounting & Financial Women's Alliance

CONNECT • ADVANCE • LEAD

Ames Chapter

August 2017

THE SPOKESWOMAN

Ames Chapter #158

Websites

National: <http://www.afwa.org>

Local: <http://amesafwa.org>

MISSION STATEMENT

The mission of the Accounting & Financial Women's Alliance is to enable women in all accounting and finance fields to achieve their full potential and to contribute to their profession.

MEETING INFORMATION

IBCS, What?

Presented by: Abhi Rao

Date: Wednesday, **August 16**, 2017

Time: Networking 5:30; Speaker 6:00; Dinner and Meeting 7:00

Note Meeting Location

Location: **The Iowa Stater**

**Gateway Hotel and Conference
Center**

**2100 Green Hills Drive
Ames, IA 50014**

Presenter: Abhi Rao, Director of Communication
Center, ISU College of Business

Learning Objectives & Program Content: In this presentation, we will explore International Business Communication Standards (IBCS) and their implications to communicating as accountants. Similar to IFRS, international standards for communication are in the process of evolution and have long ways to go before they become accepted standards. The purpose of the presentation is to start a conversation on how these standards might impact the accounting profession and what best practices facilitate accurate communication of financial data.

Field of Study: Business

Program Level: Basic

Program Prerequisites/Advance Preparation:
None

Instructional Delivery Method: Group Live

Recommended Amount of CPE Credit: 1 credit
hour

Administrative Policies: Please respond to the invite. Meals will be individual bills. If you would like to make or cancel a reservation and did not receive a separate invite, please send an email to Annmarie Kurtenbach at

Annmarie.kurtenbach@gmail.com. For more information regarding administrative policies such as complaint and refund, please contact Ames Chapter Program Co-Chair, Annmarie Kurtenbach at Annmarie.kurtenbach@gmail.com.

Official National Registry Statement

AFWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of accountancy have the final authority on the acceptance of individual courses of CPE credit.

Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org



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PRESIDENT'S MESSAGE

Can you believe summer is already winding down? In August I always find myself frantically making plans for all those things I wanted to enjoy in the warm weather. As a result, all my weekends from now through September are chock full with lake time, weddings, home improvements, and family celebrations. Busy, yet full of fun!

Thank you to everyone who attended our July planning meeting. Even with just a few of us attending we had a fantastic potluck meal and, as always, great conversation! Meeting spots are still open for anyone to plan or provide an idea we can run with. I am excited for this year ahead with all of you ladies, and hope you are too.

Libby

Agenda

1. Call to Order
2. Quorum
3. Approval of Minutes (June and July)
4. Treasurer's Report
5. Committee Reports
6. Membership
7. Program
8. Bulletin
9. Scholarship

10. Social Media
11. Old Business
12. New Business
 - a. Delegates for AFWA Annual Meeting
13. Announcements
14. Adjournment

NETWORKING LUNCHEON

Networking Lunch	Meeting Date	Restaurant	Location
Thurs, 8/31	8/16	Mandarin	415 Lincoln Way, Ames
Tues, 10/3	9/20	Wallaby's	2733 Stange Rd, Ames
Tues, 10/31	10/18	Hickory Park	1404 S Duff, Ames
Thurs, 11/30	11/15	Red Lobster	1100 Buckeye Ave, Ames
Fri, 12/29	12/20	Aunt Maude's	547 Main St, Ames
Fri, 1/19	None	Olde Main Brewing	316 Main St, Ames
Thurs, 3/1	2/21	Brick City Grill	2704 Stange Rd, Ames
Mon, 4/2	3/21	Mary Kay Flowers	3134 Northwood Dr, Ames
Tues, 5/1	4/18	El Azteca	2727 Stange Rd, Ames
Wed, 5/30	5/16	Stomping Grounds	303 Welch Ave, Ames
Thurs, 6/28	6/20	The Café	2616 Northridge Pkwy, Ames



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MINUTES – June 2017

Call to Order:

The June Membership Meeting of the Ames Chapter #158 was called to order by President Jaimie Williamson at 7:49 p.m. on Wednesday, June 21, 2017, at The Iowa Stater in Ames, Iowa. Those in attendance were members: Ann Kurtenbach, Margaret Munson, Kayla Sander, Lisa Palmersheim, Theresa Samson, Jaimie Williamson, Cindy Sippel, Karen Jacobson, Catherine Mulder, Elizabeth Almond, and Brenda O'Neill-Smith.

Becky Musselman, member, and Amanda Moorman, guest, were present for the presentation.

A quorum was present.

Minutes:

Catherine Mulder moved that the minutes of the May meeting be approved as published in the June bulletin. The motion was seconded by Cindy Sippel. Motion carried.

Treasurer's Report:

Catherine Mulder presented the Treasurer's Report. The May report was handed out. The balance in the General Account as of May 31, 2017, is \$6,985.79. The balance in the Scholarship Account as of May 31, 2017, is \$5,774.61 with an unrestricted balance of \$1,174.61. The report will be placed on file for review.

Members are reminded to please bring voluntary donations for the scholarship account to the July planning meeting.

Committee Reports:

A. Membership:

1. Karen Jacobson reported that we currently have 19 active members.

2. Margaret Munson reminded the membership of the networking lunch opportunity on June 29th at the Café. Karen Jacobson will serve as the contact for this lunch in Margaret's absence.

B. Program:

1. The upcoming program duties/plans are as follows:

July – Planning Meeting @ Cindy Sippel's home. It will be potluck so please reply with what you will bring in your response to the e-vite that will be sent out.

August – Abhi Rao on a communications topic – Cindy Sippel will plan

Future Ideas – Kayla Sander will plan a networking event with ISU students (Collegiate Women in Business/BAP) during the fall semester

C. Bulletin:

1. No report

D. Scholarship:

1. No report

E. Social Media

1. The committee has committed to meet in July.

Old Business:

A. Outstanding Member of the Year

1. Elizabeth Almond presented Kayla Sander with the 2017 Outstanding Member of the Year award.



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New Business:

A. Ames Chapter Website

1. Margaret Munson reported that the Ames chapter website is currently down. She is working to convert to a new server and location and expects it to be up and running again soon.

2. Jaimie Williamson thanked Margaret for her service as Webmaster and for maintaining our chapter's website which we are lucky to have. The membership whole-heartedly and enthusiastically seconded those feelings.

B. 25th Anniversary

1. Jaimie Williamson recognized Cindy Sippel for her 25 year anniversary with AFWA and presented her with a certificate. Cindy also received her 25 year pin in the mail.

C. Recognition of 2016-2017 Officers

1. Lisa Palmersheim recognized the 2016-2017 Officers

D. Installation of 2017-2018 Officers

1. Lisa Palmersheim installed the 2017-2018 Officers

Adjournment: Meeting adjourned at 8:14 p.m.

Respectfully submitted,

Kayla Sander, Secretary

MINUTES Planning Mtg – July 2017

Call to Order:

The Annual July Planning Meeting of the Ames Chapter #158 was called to order by President Libby Almond at 7:15 p.m. on Wednesday, July 17, 2017, at the home of Cindy Sippel in Ankeny, Iowa. Those in attendance were members: Margaret Munson, Lisa Palmersheim, Jan Duffy, Karen Jacobson, Libby Almond and Cindy Sippel.

A quorum was present.

Minutes:

No minutes were approved at the planning meeting. The bulletin for August should include the minutes for both June and July.

Treasurer's Report:

No treasurer's report for July.

Committee Reports:

A. Membership:

1. Karen and Jan have put together a list of networking lunches for the coming year. They have sent the information to Brenda to publish in the bulletin and will send it to Margaret for the website. We discussed the possibility have having some joint meeting with other groups this year. Possible groups would be Ames Young Professionals, ABWA Nevada, Collegiate Women in Business, Beta Alpha Psi, MAC students. We decided to have a joint meeting with the MAC students in November.

Current membership stands at 19 members. See Goals section for current year membership and attendance goals.

We also discussed having an incentive for bringing guests - \$10 towards dinner for both the member and their first time guest.

We discussed the need to clean up the evite list.



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B. Program:

1. The upcoming program duties/plans are as follows:

August – Abhi Rao will speak on communication, Cindy to plan

September – Libby to plan – VITA with Mike Bootsma

October – Joint meeting with DSM chapter –

Margaret to coordinate – Bitcoin with Bill Dilla

November – Jan and Kayla to plan – New CPA exam with MAC students

December – Holiday Party

January – No meeting

February – Karen to plan – Diane Janvrin

March – TBD

April – TBS

May – TBD

June – TBD

2. Possible topics for future meetings (including topics already discussed above):

VITA

New CPA exam

Revenue recognition

Leases – new guidance

IFRS

Leadership workshop

Department of Revenue

Linda Hermann – small business

Ann Doty – retirement ISU

Healthcare in retirement

Sustainability and sustainability reporting

Workiva

C. Social Media Committee:

1. The committee will be meeting Tuesday, July 25. They will try to define the primary objective and how to accomplish it.

Goals:

Membership – net gain of 4, current membership 19.

Attendance – attendance of 12 for each meeting

Guests – 10 guests brought to meetings this year

CPE – provide 8 hours of CPE

Scholarships – raise \$2000 for scholarships

New Business:

A. 25 year certificates and pins were presented to Margaret Munson and Jan Duffy. In addition, Kate Mulder was also recognized as a 25 year member.

Adjournment: Meeting adjourned at 8:38 p.m.

Respectfully submitted,

Cindy Sippel, Acting Secretary

Quote of the Month

Happiness starts
with you – not
with your
relationships, not
with your job, not
with your money,
but with you.



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Articles and submissions to the newsletter are welcome. Please contact bulletin@amesafwa.org

2017-2018 OFFICERS

President: Libby Almond

Vice President: Cindy Sippel

Secretary: Kayla Sander

Treasurer: Catherine Mulder

Past President: Jaimie Williamson

Program Coordinator: Ann Kurtenbach

Membership: Karen Jacobson
Jan Duffy

Newsletter: Brenda O'Neill Smith

Scholarship: Cheryl Carlile
Catherine Mulder
Linda Borst

Webmaster: Margaret Munson