



Accounting & Financial Women's Alliance

CONNECT • ADVANCE • LEAD

Ames Chapter

June 2018

Ames Chapter #158

THE SPOKESWOMAN

Websites

National: <http://www.afwa.org>

Local: <http://amesafwa.org>

LinkedIn: <https://www.linkedin.com/groups/13567139>

MISSION STATEMENT

The mission of the Accounting & Financial Women's Alliance is to enable women in all accounting and finance fields to achieve their full potential and to contribute to their profession.

MEETING INFORMATION

"Virtual Currency"

Presented by: William N. Dilla, PhD
Associate Chair of Accounting and Finance
Union Pacific/Charles B. Handy Professor in
Accounting
Professor of Accounting
Iowa State University

Date: Wednesday, June 20, 2018

Time: 5:30 Networking

6:00 Program

7:00 Dinner

Location: The Iowa Stater

Gateway Hotel and Conference Center
2100 Green Hills Drive
Ames, IA 50014

Presenter: William N. Dilla is the Union Pacific / Charles B. Handy Professor of Accounting at Iowa State University, where he teaches

courses in auditing and fraud examination. His research focuses on the relationship between internal audit activities and information security effectiveness, fraud in online environments, and on accounting for sustainability. Bill is active in several professional organizations and most recently served as an advisory board member and presenter at the American Accounting Organization's "Accounting IS Big Data" conference. He will be starting a new position as chair of the Iowa State Department of Accounting on July 1.

Learning Objectives & Program Content:

This program will accomplish the following:

- Give participants an overview of how virtual currencies such as Bitcoin operate
- Inform participants about the risks associated with trading virtual currencies and how to mitigate these risks
- Discuss the future of virtual currencies and blockchain technologies

Field of Study: Accounting

Program Level: Basic

Program Prerequisites/Advance Preparation: None

Instructional Delivery Method: Group Live

Recommended Amount of CPE Credit: 1 credit hour

Administrative Policies: Please respond to the invite. Meals will be individual bills. If you would like to make or cancel a reservation and



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did not receive a separate evite, please send an email to Annmarie Kurtenbach at Annmarie.kurtenbach@gmail.com. For more information regarding administrative policies such as complaint and refund, please contact Ames Chapter Program Co-Chair, Annmarie Kurtenbach at Annmarie.kurtenbach@gmail.com.

Official National Registry Statement

AFWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of accountancy have the final authority on the acceptance of individual courses of CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org

PRESIDENT'S MESSAGE

This month brings the last meeting of our 2017-2018 year. Thank you to all the officers, volunteers, and chapter members that have made this past year great! I appreciate all of the patience and help I received in my first go-round as President. I'm looking forward to another year with all of you!

Registration is open for the 2018 AFWA Conference. It is held in Kansas City this year, and it would be great to have a strong showing from our chapter since it's so close! If anyone is planning to go, please share the news so attendees can coordinate plans!

Hope to see you all soon,
Libby

AGENDA

1. Call to Order
2. Quorum
3. Approval of Minutes- May
4. Treasurer's Report
5. Committee Reports
 - a. Membership
 - b. Program
 - c. Bulletin
 - d. Scholarship
 - e. Social Media
 - f. Webmaster
6. Old Business
 - a. Technology Purchases
7. New Business
 - a. Member of the Year Committee
 - b. Recognition of 2017-2018 Officers
 - c. Installation of 2018-2019 Officers
8. Announcements
9. Adjournment



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NETWORKING LUNCHEON

Networking Lunch	Meeting Date	Restaurant	Location
Thurs, 6/28	6/20	The Café	2616 Northridge Pkwy, Ames

AFWA 2018 Referral Program

Don't forget about AFWA's membership referral program. When you refer a contact to AFWA, a national volunteer will send a personalized message to that individual, sharing with her the benefits of membership and inviting her to join. The more your colleague gets to know our members and the more she knows she's appreciated, the more likely she is to join our incredible network.

MINUTES – May 2018

Call to Order:

The May Membership Meeting of the Ames Chapter #158 was called to order by President Elizabeth Almond at 6:59 p.m. on Wednesday, May 16, 2018, at The Iowa Stater in Ames, Iowa. Those in attendance were members: Ann Kurtenbach, Margaret Munson, Jan Duffy, Kayla Sander, Lisa Palmersheim, Cindy Sippel, Karen Jacobson, Cheryl Carlile, Catherine Mulder, Elizabeth Almond, and Becky Musselman.

A quorum was present.

Minutes:

Jan Duffy moved that the minutes of the April meeting be approved as presented in the May bulletin. The motion was seconded by Karen Jacobson. Motion carried.

Treasurer's Report:

Catherine Mulder presented the Treasurer's Report. The April report was handed out.

The balance in the General Account as of April 30, 2018, is \$7,011.95. The balance in the Scholarship Account as of April 30, 2018, is \$6,116.89 with an unrestricted balance of \$1,516.89.

The report will be placed on file for review.

Committee Reports:

A. Membership:

1. Karen Jacobson reported that we currently have 20 active members.

The meeting was suspended at 7:01 p.m.

The meeting reconvened at 7:35 p.m.

B. Program:

1. The upcoming program duties/plans are as follows:

June 20 - (Margaret Munson) Dr. Bill Dilla – Bitcoin @ the Iowa Stater

July 18 – Planning Meeting – Cindy Sippel will host

C. Bulletin:

1. Margaret updated the date on the May bulletin to represent the year 2018 rather than 2017 and notified Brenda of this change.



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D. Scholarship:

1. Cheryl Carlile reported that Alyson Knutsen was not able to attend the May meeting, but she plans to attend a meeting once she is back in Ames for the fall semester. We will plan to formally present her with her scholarship then.

2. Karen Jacobson spoke to Penny Strum about adjusting the criteria for the Kathleen M Strum Memorial Scholarship and offered our recommendations. She will continue to follow up with Penny on what Penny decides is best.

E. Social Media

1. The social media committee plans to meet on June 13th to discuss forward progress.

F. Webmaster

1. no report

Old Business:

A. Technology Purchases

1. Elizabeth Almond emailed out her suggestions for the purchase of a new screen and projector prior to the May meeting. The members discussed the options presented.

2. Jan Duffy moved to authorize Elizabeth Almond and Kayla Sander to decide on a screen with a spending limit of \$110 to include tax. The motion was seconded by Kate Mulder. Anne Kurtenbach amended the motion to up the spending limit to \$125 including tax. Jan accepted the amendment. Kate seconded the amendment. Amended motion carried.

3. Karen Jacobson moved to purchase the Epson projector provided on Elizabeth's

suggestion list and all additional cords that may be needed to accompany it. The motion was seconded by Cindy Sippel.

Additional conversation and research determined that the projector indicated was no longer available at the sale price. Karen Jacobson amended her motion to authorize Elizabeth Almond and Kayla Sander to purchase an Epson projector with a budget of \$350 including tax. Jan Duffy seconded the amendment. Amended motion carried.

New Business:

A. 2018 National Membership Challenge

1. National has set a goal to have 2,000 members by 2020. The challenge details that our chapter would adopt the goal to have 22 members (a net increase of 2) by Oct. 1, 2018 (within six months). The conversation on how to best approach this goal will continue at the July planning meeting.

Announcements:

A. Please submit all Member of the Year nominations to Cindy Sippel by June 1st.

B. Our chapter would like to extend a huge congratulations to Lisa Palmersheim as she and her family are expecting a new baby!

Adjournment: Meeting adjourned at 8:18 p.m.

Respectfully submitted,
Kayla Sander, Secretary



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Articles and submissions to the newsletter are welcome. Please contact bulletin@amesafwa.org

2017-2018 OFFICERS

President: Libby Almond

Vice President: Cindy Sippel

Secretary: Kayla Sander

Treasurer: Catherine Mulder

Past President: Jaimie Williamson

Program Coordinator: Ann Kurtenbach

Publicity Chair : Lisa Palmersheim

Membership: Karen Jacobson
Jan Duffy

Newsletter: Brenda O'Neill Smith

Scholarship: Cheryl Carlile
Catherine Mulder
Linda Borst

Webmaster: Margaret Munson

Quote of the Month

“When bitcoin currency is converted from currency into cash, that interface has to remain under some regulatory safeguards. I think the fact that within the bitcoin universe an algorithm replaces the function of the government ...[that] is actually pretty cool.” [Source: Learning Bitcoin]

- **Al Gore**, Former VP of the United States